

DATE: 21/01/2022

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Filing under Reg 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: ESSAR SECURITIES LIMITED
(BSE Scrip Code - 533149)

Dear Sir/Madam,

We have enclosed herewith the Statement under Regulation 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the above on record.



(Vipul Modi)

Encl.: As above

Copy to:
Company Secretary
ESSAR SECURITIES LIMITED
New No. 77/56, C. P. Ramaswamy Road
Abhiramapuram Chennai 600018

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Essar Securities Limited		
2. Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	Seller: Vipul Jayantilal Modi		
3. Whether the Seller belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, Mumbai		
5. Details of the acquisition / disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the sale under consideration, holding of :</u>			
a) Shares carrying voting rights	14,02,800	9.82	9.82
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal of undertaking and others)	Nil	Nil	Nil
Total (a+b+c+d)	14,02,800	9.82	9.82
<u>Details of sale</u>			
a) Shares carrying voting rights sold	10,00,000	7.00	7.00
b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	10,00,000	7.00	7.00
<u>After the sale, holding of:</u>			

a) Shares carrying voting rights	4,02,800	2.82	2.82
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	4,02,800	2.82	2.82
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19/01/2022 - 3,00,000 Shares 20/01/2022 - 5,00,000 Shares 21/01/2022 - 2,00,000 Shares		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.14,28,77,540/- divided into 1,42,87,754 Equity Share of Rs.10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.14,28,77,540/- divided into 1,42,87,754 Equity Share of Rs.10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.14,28,77,540/- divided into 1,42,87,754 Equity Share of Rs.10/- each.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(Vipul Modi)

Date: 21/01/2022

Place: Mumbai