Ref: JAL:SEC:2020

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department

National Stock Exchange of India Ltd
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

NAME OF SCRIP: JPASSOCIAT

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 – COVID-19 INTIMATION

26th March, 2020

Dear Sirs,

This is to inform you that due to outbreak of Corona virus and declaration of Covid-19 as pandemic, Government of India has taken various safety measures to combat the said disease. The Government of India and several states have announced health and safety measures. Initially 80 districts were locked down and Hon’ble Prime Minister of India announced ‘Janta Curfew’ on 22nd March, 2020 from 7 A.M to 9 P.M. Thereafter, various States and Union Territories were directed to be locked down and subsequently a nationwide lock down was announced by the Hon’ble Prime Minister w.e.f. 00.00 hours of 25th March 2020 for a period of 21 days.

In the light of above pandemic, the Company has been taking various precautionary measures to protect employees and workmen, their families. As a step in this direction and taking into account the directives of both the Central and State Governments, the Company has suspended operations of all of its cement plant-production and dispatches of cement have been stopped altogether. Further, the construction works at various engineering and construction sites across the country as well as real estate sites have also been temporarily suspended.

However, this is a dynamic situation and we are monitoring it from time to time. Decision on resuming operations will depend on further directives from the Government.
The tourism and hotel industry has also been severely affected due to the outbreak of Covid – 19. The influx of tourists has been reduced tremendously and thus the hotels of the Company have been operating at extremely low occupancy for past 2-3 weeks due to the said outbreak and the operations of the hotels restaurants were suspended w.e.f. 21st March 2020 and hotels were temporarily closed w.e.f. 23rd March, 2020.

The above disclosure is being given under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 since the above has substantial impact on the performance / operations / revenue of the Company

Kindly take the above information on record of the exchanges.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED

Sd-/

(M.M. SIBBAL)
Jt. President & Company Secretary