May 6, 2020

Dear Sir/ Madam,

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached a copy of Company’s statement being issued.

Thanking you,
For Eicher Motors Limited

Manhar Kapoor
General Counsel & Company Secretary

Encl: a.a.
Royal Enfield - Company Statement

Wednesday - May 06, 2020

Company's manufacturing operations were suspended on March 23, 2020 in line with Government directives of lockdown to curtail the spread of COVID-19

Subsequent to the new directives issued by the Government on May 1, 2020 with regards to resumption of manufacturing, industrial and commercial business activities, Royal Enfield has resumed operations at its manufacturing facilities starting May 6, 2020.

Our manufacturing unit at Oragadam, near Chennai, India will be the first to begin operations in a staggered manner, with minimal staff over a single shift. Employees and shop floor staff residing in and around plant locations will be aligned to work in these units so as to avoid long-distance travel and minimise contact during transportation. There will be complete compliance to norms of social distancing & workplace sanitization.

Operations at the other two manufacturing facilities - Tiruvottiyur and Vallam Vadagal - will be started in a phased manner

All other office locations including corporate offices in Chennai, Gurgaon and the UK Technical Centre will continue to remain closed, and employees will work from home as of now.

While the majority of Royal Enfield dealer network will continue to remain closed, around 120 dealerships have begun partial operations. We expect around 300 dealerships, in all, to be operational by mid May with strict safety measures and social distancing norms will be followed at dealerships as well. The company will offer facilities like ‘home test-rides' to ensure adherence to preventive safety measures. During the period of the lockdown, Royal Enfield has extended warranty and free service validity for a period of two months.

Royal Enfield will continue to closely monitor the situation and take appropriate action as per regulatory and administrative guidance

For further information, please contact:

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About Royal Enfield:
The oldest motorcycle brand in continuous production, Royal Enfield made its first motorcycle in 1901. A division of Eicher Motors Limited, Royal Enfield has created the mid-sized motorcycle segment in India with its unique and distinctive modern classic bikes. With its new manufacturing base in Chennai, India, Royal Enfield is able to grow its
production rapidly against a surge in demand for its motorcycles. With more than 40% compounded annual growth rate over the last 8 years, Royal Enfield is fast becoming a very important player in the global mid-size motorcycle market and is working towards re-inventing this space with motorcycles that are evocative and engaging and great fun to ride.

Royal Enfield's motorcycle line-up includes the newly launched Interceptor 650 and the Continental GT 650, powered by a modern 648cc twin cylinder engine. Royal Enfield also manufactures the Classic, Bullet and Thunderbird models in 350cc displacement and the purpose-built Himalayan powered by the new LS410 engine. Royal Enfield operates through 939 large format stores including 13 company-operated stores and 500 studio format stores in all major cities and towns in India, and exports to over 50 countries across the world including the USA, UK, several European and Latin American countries, as well as the Middle East and South-East Asia.

Royal Enfield also organizes and supports many motorcycling events and rides globally, more prominently the Rider Mania – an annual gathering of Royal Enfield riders from all over the world to the lovely beaches of Goa, and the Himalayan Odyssey, the most arduous motorcycle ride over some of the toughest roads and highest mountain passes in the Himalayas.