To,

The Department of Corporate Relations
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai.

Dear Sir/ Madam

Ref.: Code-532783 Scrip ID: Daawat
Sub: Outcome of Board Meeting held on 30th July, 2020

Commencement of Board meeting: 02.00pm
Conclusion of Board meeting: 02.30pm

This is to inform you that the Board of Directors of the Company, in its meeting held on today, the 30th July, 2020, has inter alia, considered, adopted and approved as case may be the following:

1. Approval of Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June 2020. (Limited Review Report is attached herewith)
2. Fixation of date, place and time of 30th Annual General Meeting of the Company on Wednesday, the 30th September 2020 at 12.00 noon through Video Conferencing or audio visual means.
3. Closure of Register of Members and Share Transfer Books from Thursday, September 24th, 2020 to Wednesday, September 30th, 2020 for the Annual General Meeting (both days inclusive).
5. In order to make the corporate structure leaner, one of the subsidiary SDC Foods India Limited is under the process of voluntary strike off as there was no business in the Company.
6. In continuation of our disclosure made on 13th Dec, 2019 regarding scheme of arrangement and consolidation of our International business, this is to inform you that the said project has been kept on hold as we are still evaluating the feasibility options of the same.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited

Monika Chawla Jaggia
Company Secretary
Membership No. F5150
4th Floor, MVL-Park, Sector-15, Gurugram-122001
## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

### CONSOLIDATED

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Particulars</th>
<th>June 30, 2020</th>
<th>March 31, 2020</th>
<th>June 30, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Audited (refer note 5 below)</td>
<td>Audited (refer note 5 below)</td>
<td>Audited (refer note 5 below)</td>
<td>Audited (refer note 5 below)</td>
</tr>
<tr>
<td></td>
<td>Unaudited</td>
<td>Unaudited</td>
<td>Unaudited</td>
<td>Unaudited</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Revenue from operations</td>
<td>1,21,543.57</td>
<td>1,19,795.03</td>
<td>98,026.81</td>
</tr>
<tr>
<td>2</td>
<td>Expenses</td>
<td>11,022.45</td>
<td>8,492.37</td>
<td>6,825.46</td>
</tr>
<tr>
<td></td>
<td>Depreciation and amortisation expense</td>
<td>2,266.70</td>
<td>2,622.46</td>
<td>1,970.80</td>
</tr>
<tr>
<td></td>
<td>Current tax</td>
<td>2,493.85</td>
<td>2,935.23</td>
<td>2,257.51</td>
</tr>
<tr>
<td></td>
<td>Deferred tax</td>
<td>70.20</td>
<td>520.13</td>
<td>25.28</td>
</tr>
<tr>
<td></td>
<td>Other expenses</td>
<td>89,997.62</td>
<td>1,446.66</td>
<td>4,446.92</td>
</tr>
<tr>
<td></td>
<td>Total expenses</td>
<td>1,11,549.46</td>
<td>1,13,149.96</td>
<td>91,662.84</td>
</tr>
<tr>
<td>3</td>
<td>Total profit or loss, attributable to owners of parent</td>
<td>11,022.45</td>
<td>8,492.37</td>
<td>6,825.46</td>
</tr>
<tr>
<td>4</td>
<td>Exceptional items (refer note 6 below)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5</td>
<td>Total profit before share of profit of associates and joint ventures</td>
<td>11,022.45</td>
<td>8,492.37</td>
<td>6,825.46</td>
</tr>
<tr>
<td>6</td>
<td>Share of loss of associates and joint ventures accounted for using equity method</td>
<td>(93.38)</td>
<td>(242.70)</td>
<td>(43.65)</td>
</tr>
<tr>
<td>7</td>
<td>Total profit before tax</td>
<td>10,929.07</td>
<td>8,249.59</td>
<td>6,825.46</td>
</tr>
<tr>
<td>8</td>
<td>Tax expense</td>
<td>2,493.85</td>
<td>2,935.23</td>
<td>2,257.51</td>
</tr>
<tr>
<td>9</td>
<td>Deferred tax</td>
<td>70.20</td>
<td>520.13</td>
<td>25.28</td>
</tr>
<tr>
<td>10</td>
<td>Total tax expense</td>
<td>89,997.62</td>
<td>1,446.66</td>
<td>4,446.92</td>
</tr>
<tr>
<td>11</td>
<td>Total profit for period</td>
<td>8,265.02</td>
<td>5,534.49</td>
<td>4,542.70</td>
</tr>
<tr>
<td>12</td>
<td>Other comprehensive income net of taxes</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Items that will be reclassified to profit and loss</td>
<td>1,522.35</td>
<td>(370.02)</td>
<td>(46.20)</td>
</tr>
<tr>
<td></td>
<td>Income tax relating to items that will be reclassified to profit and loss</td>
<td>990.24</td>
<td>942.09</td>
<td>118.45</td>
</tr>
<tr>
<td></td>
<td>Items that will not be reclassified to profit and loss</td>
<td>-</td>
<td>(135.66)</td>
<td>(3.45)</td>
</tr>
<tr>
<td></td>
<td>Income tax relating to items that will not be reclassified to profit and loss</td>
<td>3.41</td>
<td>43.24</td>
<td>1.01</td>
</tr>
<tr>
<td>13</td>
<td>Total comprehensive income for the period</td>
<td>9,820.32</td>
<td>5,708.14</td>
<td>4,196.19</td>
</tr>
<tr>
<td>14</td>
<td>Total profit attributable to owners of parent</td>
<td>7,884.14</td>
<td>5,398.48</td>
<td>4,270.59</td>
</tr>
<tr>
<td></td>
<td>Total profit attributable to non-controlling interests</td>
<td>308.08</td>
<td>436.01</td>
<td>272.11</td>
</tr>
<tr>
<td>15</td>
<td>Total comprehensive income for the period attributable to owners of parent</td>
<td>8,582.62</td>
<td>5,834.49</td>
<td>4,542.70</td>
</tr>
<tr>
<td></td>
<td>Total comprehensive income for the period attributable to owners of parent non-controlling interests</td>
<td>436.90</td>
<td>257.77</td>
<td>272.11</td>
</tr>
<tr>
<td>16</td>
<td>Details of equity share capital</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Issued equity share capital</td>
<td>3,198.45</td>
<td>3,198.45</td>
<td>3,198.45</td>
</tr>
<tr>
<td></td>
<td>Face value of equity share capital</td>
<td>1.00</td>
<td>1.00</td>
<td>1.00</td>
</tr>
<tr>
<td>17</td>
<td>Earnings per share</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Basic earnings per share</td>
<td>2.46</td>
<td>1.69</td>
<td>1.34</td>
</tr>
<tr>
<td></td>
<td>Diluted earnings per share</td>
<td>2.46</td>
<td>1.69</td>
<td>1.34</td>
</tr>
</tbody>
</table>
The Company has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at June 30, 2020. The claim is attributable to the loss of raw material, incurred by the Company, due to major fire which had occurred in the works premises of the Company in FY 2014-15. The Company had recognised the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management’s assessment of loss amount and positive outcome in the surveyors’ reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyors’ reports (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Company to recognise such asset), the Company had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Company, based on management’s assessment of facts of the case and opinion obtained from the external legal counsel, has concluded that it holds merits and high probability to win the case, as the claim has irregularly been repudiated.

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on July 30, 2020 and review of the same has been carried out by the statutory auditors of the Company.

Figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for the full financial year ended March 31, 2020 and the published year to date figures upto the third quarter of the year ended March 31, 2020.

Foreign Brokerage Firm, M/s FoodTech Solutions, engaged by one of the subsidiary company, Nature Bio Foods Limited (NBFL) had made claims on account of commission on export sales, which were disputed and not accepted by NBFL. Subsequently, the said brokerage firm has invoked the arbitration clause and initiated legal proceedings in International Arbitration Court for recovery of the claim. During the quarter ended September 30, 2019, the International Arbitration Court, Singapore has awarded a claim against NBFL vide its order dated September 26, 2019 which has been shown as an exceptional item in the consolidated results for the year ended March 31, 2020.

Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

Ashwani Kumar Arora
Managing Director
DIN No. 01574773

Place: Gurugram
Date: July 30, 2020
Independent Auditor’s Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of LT Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (‘the Statement’) of LT Foods Limited (‘the Holding Company’) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’), its associates and joint venture (refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended 30 June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under section 133 of the Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/MD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 2 to the Statement and the Emphasis of Matter section included in the independent review report on the unaudited standalone financial results for the quarter ended 30 June 2020 of Daawat Foods Limited, a subsidiary of the Holding company issued by an independent firm of Chartered Accountants, vide its review report dated 27 July 2020, which is reproduced as under:

Our conclusion is not modified in respect of the above matter.

6. We draw attention to Note 3 to the accompanying Statement which describes the uncertainty related to the legal outcome of ongoing litigation related to the recoverability of Insurance claim (asset) amounting to Rs. 13,410.53 lacs as at 30 June 2020. The Insurance Agency repudiated the insurance claim vide its order dated 4 February 2016 against which the Company had filed a civil suit with District of Raisen, Bhopal, the outcome of which is pending.

Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial results of certain subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 135,783.62 lacs (net of eliminations ₹ 84,057.75 lacs), total net profit after tax of ₹ 6,450.66 lacs, total comprehensive income of ₹ 6,554.18 lacs for the quarter ended on 30 June 2020. The Statement also includes the Group’s share of net profit after tax of ₹ 9.04 lacs and total comprehensive income of ₹ 9.04 lacs for the quarter ended on 30 June 2020, as considered in the Statement, in respect of 2 associates whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries and associates, certain subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company’s management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company’s management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 010176N/N500013

Neeraj Goel
Partner
Membership No. 99514
UDIN : 20099514AAAADY5408

Place: Gurugram
Date: 30 July 2020

Chartered Accountants
Annexure 1

List of entities included in the Statement

List of Subsidiaries

List of Associates

List of Joint Venture
Daawat Kameda (India) Private Limited.
Independent Auditor’s Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of LT Foods Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of LT Foods Limited ('the Company') for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Neeraj Goel
Partner
Membership No. 99514

UDIN : 20099514AAAAADZ5668

Place: Gurugram
Date: 30 July 2020