To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 540080


Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of unaudited Financial Results of the Company for quarter ended December 31, 2019 in the following newspapers:

1. Business Standard – all editions in English
2. Aajkaal, West Bengal in Bengali

You are requested to kindly take the above information on your records.

Yours faithfully,

For NARAYANI STEELS LIMITED

ARUN KUMAR MEHER
COMPANY SECRETARY
**Sunday Business Standard**

**KOLKATA EDITION**

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**NARAYANI STEELS LIMITED**

CIN: L27109WB1996PLC08221

Regd Office: 23A, N S Road, 7th Floor, Room No.31, Kolkata - 700001, West Bengal

Corp. Office: Dco No 48/24-46, Pocl No 5, 2nd Floor, Sankarnam Road, Motihar Nagar, Allapuram, Vizagapatam - 532006

Website: www.narayanisteel.com, Email info@narayanisteel.com, P#: 0861-2501182

**EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

(Rs Lacs)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Nine Months Ended</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Revenue from Operations</td>
<td>7,686.70</td>
<td>7,686.70</td>
<td>7,686.70</td>
</tr>
<tr>
<td>2. Other Income</td>
<td>82.98</td>
<td>147.88</td>
<td>286.89</td>
</tr>
<tr>
<td>3. Total Income</td>
<td>7,949.68</td>
<td>8,034.58</td>
<td>5,973.59</td>
</tr>
<tr>
<td>4. Total Expenses</td>
<td>9,013.28</td>
<td>9,374.79</td>
<td>8,151.03</td>
</tr>
<tr>
<td>5. Net Profit / (Loss) for the period</td>
<td>(1,063.60)</td>
<td>(1,040.21)</td>
<td>9,052.40</td>
</tr>
<tr>
<td>Exceptional and/or Extraordinary Items</td>
<td>(686.63)</td>
<td>(426.04)</td>
<td>(2,082.04)</td>
</tr>
<tr>
<td>6. Net Profit / (Loss) for the period after tax</td>
<td>(1,750.23)</td>
<td>(1,466.25)</td>
<td>(2,082.04)</td>
</tr>
<tr>
<td>7. Total Comprehensive Profit / (Loss) net of tax</td>
<td>1,090.90</td>
<td>1,090.90</td>
<td>1,090.90</td>
</tr>
<tr>
<td>8. Equity Share Capital</td>
<td>3,195.96</td>
<td>3,195.96</td>
<td>3,195.96</td>
</tr>
<tr>
<td>9. Other Equity (excluding Revaluation Reserve)</td>
<td>3,195.96</td>
<td>3,195.96</td>
<td>3,195.96</td>
</tr>
<tr>
<td>10. Earnings Per Share (EPS) (after tax) (unaudited)</td>
<td>0.29</td>
<td>0.14</td>
<td>0.14</td>
</tr>
</tbody>
</table>

Notes:
1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 14, 2020. The statutory auditors have carried out a limited review of these results.
2. The stock exchange has carried out a limited review of these results.
3. Figures of the previous periods have been restructured/retrospectively restated wherever necessary.
4. The figures in the above unaudited financial results have been restated to conform to the revised format of Balance Sheet and Profit and Loss accounts as per the Companies Act, 2013 and the Accounting Standards issued by the Institute of Chartered Accountants of India as necessary.

For Narayan Steels Limited

Sd/-

Arun Kumar Meher

Company Secretary & Compliance Officer