August 24, 2020

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

Ref: Company Code No. 530643 ISIN: INE316A01038

Dear Sir/Madam,

Sub: Compliance of Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

This is to inform you that the 26th Annual General Meeting ("AGM") of Eco Recycling Limited was held on Monday, August 24, 2020 at 4:00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without the physical presence of the Shareholders at a common venue, which concluded at 5:25 P.M. (IST).

This is in compliance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please find enclosed proceedings of the AGM pursuant to Part A of Schedule III of SEBI Listing Regulations.

This is for your information and you are requested to bring this to the notice of your constituents.

Thanking you,

Yours faithfully,

For Eco Recycling Limited

Shashank Soni
Director (DIN: 06572759) and CFO

Encl: A/a
The 26th Annual General Meeting ("AGM") of the Members of Eco Recycling Limited (the "Company") was held on Monday, August 24, 2020 at 4:00 P.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The said AGM commenced at 4:00 P.M.(IST) and concluded at 5:25 P.M.(IST).

Total 19 members were present for this AGM.

Mr. B K Soni, Chairman and Managing Director, chaired the Meeting and gave a welcome note to the Members of the Company.

With the requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that the Meeting was held through VC/ OAVM.

The registers, documents and records as required by law were also kept open for electronic inspection by the members.

All the Directors except Mrs. Aruna Soni and Mr. Srikrishna Bhamidipati were present at the meeting. The Directors present were requested to introduce themselves.

The Chairman also informed that the Statutory Auditors and the Secretarial Auditors were also present at the meeting.

The Chairman informed that the 26th AGM Notice and Annual Report for the financial year 2019-20 had been sent electronically to those members whose email ids were registered with the Company/RTA or Depository Participants. Those whose email addresses were not available or updated with RTA, SMS was sent for intimating about the AGM.

Thereafter, with the consent of the Members present, the Notice convening the 26th AGM of the Company was taken as read. The said notice mentioned that in view of the COVID-19 pandemic and as per the Circulars issued by MCA and SEBI, the AGM was being held electronically and hence the facility of appointing proxy was not applicable.

The members were informed that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to the Members the facility to cast their votes electronically on all resolutions set forth in the Notice convening the 26th AGM of the Company. The e-voting platform was kept open for voting from Friday, August 21, 2020 at 9:00 A.M. and ended on Sunday, August 23, 2020 at 5:00 P.M. Further, the members who had not cast their votes earlier through remote e-voting were requested to cast their vote electronically during the course of the AGM.

The Chairman also informed that the Board of Directors of the Company had engaged the services of Central Depository Services Limited (CDSL) for the remote e-voting and voting through electronic voting system at the AGM and had also appointed Ms. Meghna Shah, Partner, Mehta & Mehta, Company Secretaries as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner.
The Chairman then delivered his speech to the Members of the Company. The following items of business, as per the Notice dated August 1, 2020 of the 26th AGM of the Company, were considered at the AGM:

ORDINARY BUSINESS:

1. Adoption of the financial statements of the Company for the financial year ended on 31st March, 2020 together with the reports of the Board of Directors and Auditors' thereon.
2. Re-appointment of Mrs. Aruna Soni as a Director of the Company.

SPECIAL BUSINESS:

1. Approval of the aggregate annual remuneration payable to Mr. Brijkishor Soni (DIN: 1274250) Promoter - Executive Managing Director / Member of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013.
2. Re-appointment of Mr. BK Soni (DIN: 01274250) as the Managing Director.
3. Re-appointment of Mr. Dattatraya Devale (DIN: 07186290) for second term as Independent Director.
4. Appointment of Mr. Ravi Varma (DIN: 08762549) as an Independent Non-Executive Director.
5. Approval of the Expenses for Service of Documents to Members.
6. Issuance of fully convertible warrants on preferential basis.

Ms. Meghna Shah initiated Question and Answer Session, whereby the registered speaker shareholders expressed their views and sought clarification on the performance of the Company and related matters one by one. Then Mr. BK Soni, Chairman and Managing Director of the Company responded to the queries of the Members.

The Chairman, thereafter, thanked all the Members for their participation at the AGM and for their constructive suggestions and comments. The members were informed that the e-voting process will continue for the next 15 minutes and will be disabled automatically. The meeting was declared closed after the passage of the said 15 minutes.

The Company will separately intimate the results of e-voting to the Stock Exchanges.

For Eco Recycling Limited

Shashank Soni
Director (DIN: 06572759) and CFO
Encl: A/a