



Edvenswa Enterprises Limited

CIN: L62099TS1980PLC176617

Date: October 03, 2024

To,
Department of Corporate Services,
BSE Limited,
PJ Towers,
Dalal Street, Mumbai-400001

Scrip Code: 517170 | Trading Symbol: EDVENSWA | ISIN: INE125G01014

Dear Sir / Madam,

Sub: Outcome of Meeting of the Rights Issue Committee of the Board of Directors of Edvenswa Enterprises Limited ("Company") held on October 03, 2024

Ref.: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our intimation dated September 27, 2024, the Rights Issue Committee at their meeting held today, inter alia, considered and approved the following terms of the Rights Issue:

- a) **Total number of Rights Equity Shares and Rights Issue size:** Issue of upto 45,00,000 Rights Equity Shares for an amount aggregating upto ₹27 crores (assuming full subscription).
- b) **Rights Issue Price:** ₹60 per Rights Equity Share (including a premium of ₹50) per Rights Equity Share)
- c) **Record Date:** October 14, 2024 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").
- d) **Rights Issue Period:**
 1. Rights Issue Opening Date: Friday, October 25, 2024
 2. Rights Issue Closing Date: Monday, November 11, 2024
 3. On-market renunciation period: Friday, October 25, 2024 to Tuesday, November 05, 2024
 4. Off-market renunciation: It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounees on or prior to the Issue closing date.
- e) **Outstanding Equity Shares:**
 1. Prior to the Rights Issue: 2,47,50,000 Equity shares
 2. Post Rights Issue: 2,92,50,000 Equity Shares*

**Assuming full allotment*
- f) **Rights entitlement ratio and fractional entitlements:**

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 20 (twenty) Rights Equity Shares for every 41 (Forty-one) fully paid-up Equity Shares held on the record date. The fractional entitlements will be dealt with as mentioned in the Letter of Offer.

Our Promoter(s) and entities forming part of our Promoter Group have undertaken that the Rights Issue

(formerly KLK Electrical Limited) Registered Office IQ 3-A2, First Floor, Cyber Towers, Hitec City, Madhapur, Shaikpet, Hyderabad-500081, Telangana, India, Email-id :
ir@edvenswaenterprises.com, website : www.edvenswa.com phno:040-42039977



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is only for the Public Shareholders and there will be no Rights Entitlement to the Promoters and entities forming part of the Promoter Group. However, in the eventuality of an under-subscription in the Issue the Promoters and entities forming part of the Promoter Group will subscribe to the unsubscribed portion.

The subscription on account of un-subscribed portion, made by Promoter(s) and entities forming part of our Promoter Group shall be made subject to such subscription not resulting in the minimum public shareholding of our Company falling below the level prescribed in Regulation 38 of the LODR/ SCRR. Our Company is in compliance with Regulation 38 of the SEBI Listing Regulations and will continue to comply with the minimum public shareholding requirements pursuant to the Rights Issue

The Committee hereby authorised Mrs. Hima Bindu Dulipala Company Secretary and Compliance Officer of the Company to incorporate the above terms of the Issue in the Letter of Offer and other relevant forms/ documents and the same shall be approved at a committee meeting to be held on a subsequent date.

The meeting of the Rights Issue committee commenced at 7:30 P.M. and concluded at 08:00P.M.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

We request you to take the aforesaid on records and to disseminate it accordingly.

Thanking you,

Yours faithfully

For **Edvenswa Enterprises Limited**

Hima Bindu Dulipala
Company Secretary and Compliance Officer