



Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

REF: WIML/BSE/PR/JULY-2022

**Date: 01<sup>st</sup> July, 2022**

**To**  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**BSE Scrip Code: 538970**  
**Script ID: WARDINMOBI**

**Ref - Wardwizard Innovations & Mobility Limited**

**Sub: Press Release**

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for WardWizard registers YoY growth of 127% for June'22 to June'21; Sells 2,125 units of electric two-wheelers

Sells more than 8,000 units of electric two-wheelers in the first quarter of FY'23

Press Release will also be available on the Company's [www.wardwizard.in](http://www.wardwizard.in).

Kindly take the same on record and acknowledge the receipt.

**Thanking you,**  
**For Wardwizard Innovations & Mobility Limited**

**Sneha Shouche**  
**Chief Financial Officer**

Encl: as above



CIN No. - L35100MH1982PLC264042

Registered Office Address - 401, Floor- 4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai - 400001 (Maharashtra), India

Corporate Office - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

Email id - [compliance@wardwizard.in](mailto:compliance@wardwizard.in) | Website - [www.wardwizard.in](http://www.wardwizard.in) | Compliance No. - +91 9727755083 | HQ Number : 02668352000

**Press Release**

**WardWizard registers YoY growth of 127% for June'22 to June'21; Sells 2,125 units of electric two-wheelers**

**Sells more than 8,000 units of electric two-wheelers in the first quarter of FY'23**

**Vadodara, July 01, 2022:** WardWizard Innovations and Mobility Ltd, manufacturers of the country's leading electric two-wheeler brand, "**Joy e-bike**" has clocked a growth of 127% in June'22 over the last year. The company sold 2,125 units of low-speed and high-speed electric two-wheelers in June'22 as against 938 units in June'21.

It is noteworthy that the company has already sold more than 8,000 units (8,267) of electric scooters and motorcycles in the first quarter of this financial year (April - June 2022), logging a growth of 338% as compared to the same period of last financial year (April- June 2021).

Speaking on the sales performance and deliveries, **Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Ltd.**, said, *“Electric two-wheelers are becoming part of a large number of households in both the urban and semi-urban cities. However, due to varied challenges related to the unavailability of raw materials, we are unable to meet the growing market demand. Acknowledging the issues, we at Wardwizard are working towards smoothing our supply chain and reducing the waiting periods for our products. We have also started the deliveries of our high-speed electric scooters Wolf+ and Gen Next Nanu+ in a phased manner and logged the sales of more than 500 units across the states of Maharashtra, Gujarat, Rajasthan, etc. In further phases we will expand our product reach to more states across India, adding new customers to our family.”*

<b>Key Highlights of June 2022</b>	
<b>Green Plantation Drive on World Environment Day 2022</b>	On the occasion of World Environment Day, WardWizard, hosted a 'Green Plantation Drive', across its manufacturing facility and ancillary cluster in Vadodara, Gujarat. The company further pledged to plant more than 10,000 saplings and conduct multiple cleaning activities to improve the hygiene conditions of nearby areas
<b>Sponsorship for India Tour of Ireland 2022</b>	WardWizard became the official 'Powered By' sponsor of the India Tour of Ireland 2022.

**About WardWizard Innovations & Mobility Limited**

WardWizard Innovations & Mobility Ltd is a leading auto manufacturing company in the Electric Vehicle (EV) segment under the brand name Joy E-Bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to provide clean and greener alternatives to the existing usage of mobility, aligned with its philosophy of driving a positive change. Through Joy E-Bikes, the Company has been providing a greener alternative to traditional fuel-driven bikes. It has footprints in more than 25 major cities across India and aspires to boost this number throughout the country.

**Contact details:**

<p><b><u>For investor queries</u></b></p> <p><b>Ms Sneha Shouche,</b></p> <p><b>CFO</b></p> <p><b>WardWizard Innovations &amp; Mobility Ltd</b></p> <p><b>Email: <a href="mailto:Cfo@WardWizard.in">Cfo@WardWizard.in</a></b></p>	<p><b><u>For Media Query</u></b></p> <p><b>Mr Amit Jha: (+91) 85888 02820</b></p> <p><b>Email:</b></p> <p><b><a href="mailto:WardWizard@adfactorspr.com">WardWizard@adfactorspr.com</a></b></p>	<p><b><u>For Investor Query</u></b></p> <p><b>Sahil Shah</b></p> <p><b>Analyst</b></p> <p><i>KFin Technologies Private Ltd</i></p> <p><i>Email: <a href="mailto:Sahil.shah@kfintech.com">Sahil.shah@kfintech.com</a></i></p> <p><i>Phone: +91-8828362795</i></p>
---	---	--