



VST Industries Limited

November 14, 2022

The General Manager  
Department of Corporate Services  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No.C-1, G Block  
Bandra Kurla Complex, Bandra (E)  
Bandra (East)  
**Mumbai – 400 051**

STOCK CODE : 509966

STOCK SYMBOL: VSTIND

Dear Sir/Madam,

**Sub : Disclosure on Related Party Transactions for six months ended 30<sup>th</sup> September, 2022**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 and SEBI circular No.SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we hereby submit the Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September, 2022 in the required format. This disclosure has also been filed in XBRL mode.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI  
Company Secretary and  
Vice President-Legal & Secretarial

Encl : As above

**DISCLOSURE OF RELATED PARTY TRANSACTIONS- ON CONSOLIDATED BASIS**

*In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018*

a) Company having Significant influence

British American Tobacco Group

- The Raleigh Investment Company Limited
- Tobacco Manufacturers (India) Limited
- Rothmans International Enterprises Limited

b) Remuneration to Directors/Key Managerial Personnel

(i) Executive Director

- Aditya Deb Goptu – Managing Director & CEO

(ii) Non-Executive Directors

- Naresh Kumar Sethi – Non-Executive Nominee Director
- Rama Bijapurkar – Independent Director
- Sudip Bandyopadhyay – Independent Director
- Rajiv Gulati – Independent Director
- Sampathkumaran Thirumalai – Non-Executive Director

(iii) Anish Gupta – Chief Financial Officer

(iv) Phani K. Mangipudi – Company Secretary

The Table below describes the compensation to the related parties as mentioned above :

(Rs. Lakhs)

Particulars	Half Year ended 30 <sup>th</sup> September, 2022
Dividend paid to Company having significant influence *	6952.26
Salaries and other employee benefits to Key Managerial Personnel	220.30
Commission, Dividend, Sitting Fees and other benefits to non-executive/ independent directors	113.84
<b>Total</b>	<b>7286.40</b>

\* Gross Dividend amount

For **VST Industries Limited**

**Phani Kumar Mangipudi**  
**Company Secretary and**  
**Vice President-Legal & Secretarial**