



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

Date: - 23rd March, 2024

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, Sth Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. - 6641 8125 | 26

SCRIP CODE: CUPID

**Subject: Press Release - Cupid Limited Withdraws its Decision to Invest in TFCIL via
Preferential Allotment.**

Dear Sir / Madam,

Cupid Limited has announced its decision to withdraw its plans to invest in TFCIL due to various reasons.

After careful consideration and thorough analysis of market conditions, strategic priorities, and potential risks, Cupid Limited has determined that pursuing an investment in TFCIL being a non-core Investment is not aligned with Cupid Limited's current objectives and long-term vision.

"While we initially explored the possibility of diversifying our portfolio through investment in TFCIL, upon extensive and subsequent deliberation we have concluded that focusing on our core strengths at Cupid Limited is our top priority," said Kuldeep Halwasiya, Chairman at Cupid Limited.

Cupid Limited remains committed to delivering superior value to its stakeholders and will continue to focus on strengthening its core business areas, enhancing operational efficiencies and pursuing opportunities that align with its strategic objectives.

Yours Faithfully,

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772
+91 7722009580



www.cupidlimited.com
info@cupidlimited.com

We Help The World Play Safe