To
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Annual Secretarial Compliance Report for the year ended on 31/03/2020
Scrip Code: 511441

The Annual Secretarial Compliance Report for the year ended on 31/03/2020 pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 is attached herewith.

Kindly take it on your record.

For Gujarat Credit Corporation Ltd

Authorized Signatory
Secretarial compliance report of Gujarat Credit Corporation Limited for the year
ended on March 31, 2020

We, M/s Pinakin Shah & Co. have examined:
(a) all the documents and records made available to us and explanation provided by Gujarat Credit
Corporation Ltd,
(b) the filings/submissions made by the listed entity to the stock exchanges,
(c) website of the listed entity,
(d) any other document/filing, as may be relevant, which has been relied upon
to make this certification, for the year ended March 31, 2020 ("Review Period") in respect of
compliance with the provisions of:
- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations,
circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the
Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of
India ("SEBI");
The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been
examined, include:-

i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015;
ii. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)
Regulations, 2018; Not Applicable
iii. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011;
iv. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
Not Applicable
v. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations,
2014; Not Applicable
vi. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,
2008; Not Applicable
vii. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable
Preference Shares) Regulations, 2013; Not Applicable
viii. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
and circulars/guidelines issued there under.
Based on the above examination, we hereby report that, during the Review Period:

a. The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued there under, except in respect of matters specified below:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Compliance Requirement (Regulations/ circulars/guidelines including specific clause)</th>
<th>Deviations</th>
<th>Observations/ Remarks of the Practicing Company Secretary</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Regulation 33 of SEBI (LODR) Regulations, 2015 LIST/COMP/511441/Reg 33-Mar-19/99/2019-20</td>
<td>Non submission of the financial results within the period prescribed under the regulation</td>
<td>The Company had paid the penalty for non-submission of financial results</td>
</tr>
<tr>
<td>2</td>
<td>Regulation 33 of SEBI (LODR) Regulations, 2015 LIST/COMP/511441/Reg 33-Jun-19/164/2019-20</td>
<td>Non submission of the financial results within the period prescribed under the regulation</td>
<td>The Company had paid the penalty for non-submission of financial results</td>
</tr>
<tr>
<td>3</td>
<td>Regulation 6 (1) of SEBI (LODR) Regulations, 2015 LIST/COMP/511441/Reg 6(1)-Mar-19/50/2019-20</td>
<td>Non-compliance with requirement to appoint a qualified company secretary as the compliance officer</td>
<td>The Company has appointed a Company Secretary as Compliance Officer on 10/07/2019 and has resigned with effect from 01/11/2019</td>
</tr>
</tbody>
</table>

b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued there under in so far as it appears from my examination of those records.

c. The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued there under:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Action taken by</th>
<th>Details of violation</th>
<th>Details of Action taken</th>
<th>Observations/ Remarks of the Practicing Company Secretary</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>NIL</td>
<td></td>
</tr>
</tbody>
</table>

A-201 Siddhivinayak Towers, Next to Kataria House, Off. S. G. Highway, Makarba, Ahmedabad-380051. Gujarat. Phone: (079) 29708135 / 48011366 E-mail: cspinakinco@gmail.com / pinakin.cs@yahoo.com www.pinakinshahcs.com
d. The listed entity has taken the following actions to comply with the observations made in previous reports:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Observations of the Practicing Company Secretary in the previous reports</th>
<th>Observations made in the Secretarial Compliance Report for the year ended 31/03/2020</th>
<th>Actions taken by the listed entity, if any</th>
<th>Comments of the Practicing Company Secretary on the actions taken by the listed entity</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Regulation 6 (1) of SEBI (LODR) Regulations, 2015</td>
<td>The post of Compliance Officer is vacant with effect from 01/11/2019</td>
<td>The Company has appointed a Company Secretary as Compliance Officer on 10/07/2019</td>
<td>Nil</td>
</tr>
</tbody>
</table>

Place: Ahmedabad

Date: 17/07/2020