SEAMEC/BSE/SMO/42/2020

March 4, 2020

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 526807

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of equity share of Seamec International FZE, wholly owned subsidiary of the Company

Dear Sir/Madam,

In continuation to our letter with ref no. SEAMEC/BSE/SMO/247/19 dated August 9, 2019, this is to inform you that the Company has acquired / been allotted 1 (one) equity share of AED 1 (one) million of Seamec International FZE, wholly owned subsidiary of the Company. The requisite formalities in this regard have been duly complied.

Accordingly, the revised issued, subscribed and paid-up capital of WOS shall be AED 3,000,000 (AED Three Million Only) divided into 3 equity shares of AED 1,000,000 each, subscribed entirely by the Company.

The aforesaid subscription to equity share capital of WOS is within the prescribed limits of net worth of the Company as per the audited balance sheet for the immediately preceding financial year ended March 31, 2019.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President – Corporate Affairs, Legal and Company Secretary