

24 October 2024

BSE Limited  
PJ Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai 400001.

National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051.

Dear Sir/Madam,

Sub: Information of a transaction, as required under Regulation 30 of SEBI (LODR) Regulations, 2015:

Following are the particulars of the transaction, as required under Regulation 30 of SEBI (LODR) Regulations, 2015:

Sl. No	Items for disclosure	Description
1	Brief background of the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<b>Name of the target entity and year of incorporation:</b> Abu Dhabi & Gulf Computer Est., incorporated in 1989 <b>Brief Description:</b> An Abu Dhabi-based technology consulting and digital services provider primarily catering to the Energy sector <b>Last 3 years' turnover:</b> CY21: USD 0.5 Mn CY22: USD 1.4 Mn CY23: USD 1.6 Mn
2	Percentage acquired; of shareholding/ control acquired and/ or number of shares acquired;	100%
3	Nature of consideration-whether cash consideration or share swap and details of the same;	Cash
4	Cost of acquisition or the price at which the control is acquired;	The purchase price for the transaction will be paid on an Enterprise Value basis; on a Debt Free, Cash free basis and will be equal to an upfront payment of USD 1.5 Mn and an Earnout of USD 0.4 Mn upon 100% achievement of the business case
5	Indicative time period for completion of the acquisition;	November 30, 2024
6	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval from Abu Dhabi Department of Economic Development to be obtained post signing of the SPA

Cyient Ltd. 4<sup>th</sup> Floor, A Wing, 11 Software  
Units Layout, Madhapur  
Hyderabad -500 081  
India

CIN: L72200TG1991PLC013134  
[www.cyient.com](http://www.cyient.com)  
[Company.secretary@cyient.com](mailto:Company.secretary@cyient.com)  
T +91 40 6764 1000  
F +91 40 2311 0352

7	Objects and effects of acquisition (including but not limited to disclosure of reasons of acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition aligns with the Company's strategic roadmap to expand its global footprint. It will further strengthen our presence in the Middle East, one of the largest energy markets, and drive future growth in Sustainability business.
8	Industry to which the entity being acquired belongs;	Information Technology and Information Technology Enabled Services
9	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
10	Nature of the target entity, details in brief such as size, turnover etc.;	Abu Dhabi & Gulf Computer Est., is an Abu Dhabi-based technology consulting and digital services provider primarily catering to the Energy sector. <b>Turnover:</b> CY23: USD 1.6 Mn
11	Any other information	The Company will route this acquisition through its wholly owned subsidiary, viz Cyient Project Management Consultancy - L.L.C in Abu Dhabi

Thanking you

For Cyient Limited

Sudheendhra Putty  
Company Secretary