

Dated: 22.11.2022

BY E-MAIL/COURIER

General Manager,
Deptt of Corporate Services,
Bombay Stock Exchange Ltd.
PJ Tower, Dalal Street
Mumbai-400 001.

Sub: DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SAST) REGULATIONS, 2011

Dear Sir,

Please find enclosed herewith disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011.

Kindly take the same on record.

Yours truly



(Authorised Signatory)

ANNEXURE – 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Emerald Leasing Finance and Investment Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAV Capital VCC -NAV Capital Emerging Star Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	0	0	0
Details of acquisition/sale			
a) Shares carrying voting rights acquired	200000	0.66	0.66
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	200000	0.66	0.66

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	200000	0.66	0.66
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	200000	0.66	0.66
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Preferential Allotment of equity shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking <i>pari passu</i> with existing shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.11.2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 290436500/- divided in to 29043650 equity shares of Rs 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 301436500/- divided in to 301043650 equity shares of Rs 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs 301436500/- divided in to 30143650 equity shares of Rs 10/- each		

Part-B***

Name of the Target Company: Emerald Leasing Finance & Investment Company Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
M/s NAV Capital VCC -NAV Capital Emerging Star Fund	No	

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 22.11.2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
