November 7, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Email: takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Email: corp.relations@bseindia.com

Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (‘Takeover Regulations’) in respect of acquisition under Regulation 10(1)(a) of Takeover Regulations.

Dear Sir/Madam,

Further to our intimation dated October 29, 2017 under Regulation 10(5) of the Takeover Regulations, we are now enclosing the Report under Regulation 10(6) in respect of the acquisition of shares of Bharti Airtel Limited made pursuant to Regulation 10(1)(a)(iv) of the Takeover Regulations.

Kindly take the above information on record.

Thanking you,

Sincerely Yours

For Bharti Telecom Limited (‘Acquirer’)

Rohit Krishan Puri
Company Secretary

Encl: a/a
Report in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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<th>Name of the Target Company (TC)</th>
<th>Bharti Airtel Limited</th>
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<td>2.</td>
<td>Name of the acquirer(s)</td>
<td>Bharti Telecom Limited</td>
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| 3. | Name of the stock exchange where shares of the TC are listed | National Stock Exchange of India Limited  
BSE Limited |
| 4. | Details of the transaction including rationale, if any, for the transfer/acquisition of shares. | Acquisition of 184,710,183 equity shares (4.62%) by Bharti Telecom Limited from Indian Continent Investment Limited on November 03, 2017.  
Rationale: Restructuring the shareholding between promoters and person acting in concert. |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(iv) of Takeover Regulations |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, whether disclosure was made and whether it was made within the timeline specified under the regulations. | Yes, the disclosure of acquisition was required to be made under regulation 10 (5).  
The said disclosure under regulation 10 (5) was made within the timeline specified under the Takeover Regulations. |
|   | Date of filing with the stock exchange | October 29, 2017 |
| 7. | Details of acquisition |  
|   | Disclosures required to be made under regulation 10(5) |  
| a) | Name of the transferor / seller | Indian Continent Investment Limited |
|   | Date of acquisition | On or after November 03, 2017  
November 03, 2017 |
| b) | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | Upto 184,710,183 equity shares  
184,710,183 equity shares |
| c) | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | Upto 4.62% (approx.)  
4.62% |
| d) | Price at which shares are proposed to be acquired / actually acquired | Price based on the market price subject to regulatory requirements applicable to the transaction and the  
Rs. 544.20 per share |

Bharti Telecom Limited  
(a Bharti Enterprise)  
Regd. Office: Plot No. 16, Phase-IV, Udyog Vihar, Gurgaon – 122 001 (Haryana)  
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070 T.: +91-11-4666 6100, F.: +91-11-4666 6137  
CIN: U32039HR1985PLC032091
date agreed for the transaction between the acquirer and seller and further subject to agreement by the seller to the price offered to it.

8. Shareholding details  | Pre - Transaction | Post - Transaction |
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<tr>
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<td>No. of shares held</td>
<td>% w.r.t total share capital of TC</td>
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<tr>
<td>a. Each Acquirer / Transferee (Bharti Telecom Limited)</td>
<td>1,818,108,269</td>
<td>45.48%</td>
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<tr>
<td>b. Each Seller / Transferor (Indian Continent Investment Limited)</td>
<td>265,860,986</td>
<td>6.65%</td>
</tr>
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Note:

Bharti Telecom Limited is the promoter of Bharti Airtel Limited as described in IPO prospectus dated February 07, 2002. Indian Continent Investment Limited is a person acting in concert with Bharti Telecom Limited.

For Bharti Telecom Limited

Rohit Krishan Puri
Company Secretary

Date: November 7, 2017
Place: New Delhi