

# Rasandik Engineering Industries India Limited



**RASANDIK**  
Passion For Excellence

corpadm@rasandik.com

www.rasandik.com

CIN: L74210HR1984PLC032293

## Online/Electronic Filing

REIL/SE/2024-25

April 20, 2024

**THE STOCK EXCHANGE MUMBAI (BSE)  
1<sup>st</sup> FLOOR, NEW TRADING RING  
ROTUNDA BUILDING  
P.J. TOWERS, DALAL STREET  
FORT, MUMBAI – 400 001**

Stock Code: 522207

**Sub:** - Rasandik Engineering Industries India Limited Executed Agreement to Sale on 20/04/2024 and sold its Idle Assets i.e., Industrial Plot No. **A-1/2-13 & 14** (Land and Building), situated at Site-B, Surajpur Industrial Area, Greater Noida, Distt. Gautam Budh Nagar, U. P., PIN-201306

**Dear Sir/Madam,**

Pursuant to the Regulation of 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has executed Sale on 20/04/2024 with **M/S. SANTAN OVERSEAS PRIVATE LIMITED** (CIN No: U21000PN2022PTC216609) and **M/S. BHUMI VIJAYA ESTATES PRIVATE LIMITED** (CIN: U45201DL2005PTC135625) or its nominee, and sold its Idle Assets i.e., Industrial Plot No. **A-1/2-13 & 14** (Land and Building) situated at Site-B, Surajpur Industrial Area, Greater Noida, Distt. Gautam Budh Nagar, U. P., PIN-201306. Brief details of the sale are enclosed herewith as an **Annexure – A**.

The proceeds of sale are being used to reduce the debts/pay back the debt of Punjab National Bank (PNB) on the Company and thereby make substantial reduction in interest cost to the Company.

This for your information, record and appropriate dissemination.

Thanking You,

Yours Faithfully,

For Rasandik Engineering Industries India Limited

*Pradeep*  
Pradeep Chandra Nayak  
Company Secretary  
Encl: As above



Regd. Office & Plant I: Plot No. 1, Roj-Ka-Meo Industrial Area, Sohna, Distt. Nuh, Haryana - 122103, INDIA. Tel: 0124 - 2362646

Plant II: 30th KM Stone Delhi Alwar Road, NH-248A, Village Kanwarsika, Tehsil & Distt. Nuh, Haryana - 122103

Plant III: A-1/2-2 & A-1/2-3, Site B, Surajpur Industrial Area, Distt. Gautambudh Nagar, Uttar Pradesh - 201306, INDIA.

Plant IV: E 82/83, MIDC Ranjangaon, Distt. Pune, Maharashtra - 412220, INDIA.

**Annexure – A**

**Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.**

Rasandik Engineering Industries India Limited Executed Agreement to Sale dated 20/04/2024 and sold its Idle Assets situated at Industrial Plot No. **A-1/2-13 & 14** (Land and Building), situated at Site-B, Surajpur Industrial Area, Greater Noida, Distt. Gautam Budh Nagar, U. P., PIN-201306

<b>Sr. No.</b>	<b>Disclosure Requirement</b>	<b>Details</b>
1	Date on which the agreement to sale has been entered into.	20-04-2024
2	The expected date of completion of sale	20-04-2024
3	Consideration received from such sale/disposal	Total Sale Consideration received: Rs. 14 crores (Rupees Fourteen Crores)
4	Date of execution of Sale Deed/ disposal	20-04-2024
5	Brief details of buyers and whether any of the buyers belong to Promoter/ Promoter Group Companies. If yes, details thereof.	Name of Buyer: <b>M/S. SANTAN OVERSEAS PRIVATE LIMITED</b> <b>M/S. BHUMI VIJAYA ESTATES PRIVATE LIMITED</b> or its nominee  Buyers do not belong to Promoter/ Promoter Group / Group Companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The Transaction is not with related party.

