Nettle Infrastructure Investments Limited

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

November 16, 2017

Dear Sir / Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. sale of 4.49 % stake (i.e. 83,000,000 equity shares) in Bharti Infratel Limited.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For Nettle Infrastructure Investments Limited

For Nettle Infrastructure Investments Limited

Suman Singh
Authorized Signatory

Encl: a/a

CC:
Deputy Company Secretary & Compliance Officer
Bharti Infratel Limited
Bharti Crescent, 1, Nelson Mandela Road,
Vasant Kunj, Phase II,
New Delhi - 110 070, India
<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Bharti Infratel Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Nettle Infrastructure Investments Limited (a wholly owned subsidiary of Bharti Airtel Limited) Person Acting in Concert: Bharti Airtel Limited</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>Yes</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>BSE Limited National Stock Exchange of India Limited</td>
</tr>
</tbody>
</table>

**Details of the acquisition/disposal as follows**

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>141,882,251</td>
<td>7.67%</td>
<td>7.67%</td>
</tr>
<tr>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

**Before the acquisition/sale under consideration, holding of:**

a) Shares carrying voting rights
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)
c) Voting rights (VR) otherwise than by shares
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)
e) Total (a+b+c+d)

| 141,882,251 | 7.67% | 7.67% |

**Details of acquisition/sale:**

a) Shares carrying voting rights acquired/sold
b) VRs acquired/sold otherwise than by shares
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold
d) Shares encumbered /invoked/released by the acquirer
e) Total (a+b+c+d)

| 83,000,000 | 04.49% | 04.49% |
| Nil | Nil | Nil |

**After the acquisition/sale, holding of:**

a) Shares carrying voting rights
b) Shares encumbered with the acquirer
c) VRs otherwise than by shares
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition
e) Total (a+b+c+d)

| 58,882,251 | 3.18% | 3.18% |

**Mode of acquisition/sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).**

Open market

Nettle Infrastructure Investments Limited (formerly known as Nettle Developers Limited)
CIN: U93000DL2010PLC301236; email: corporate.secretarial@bharti.in
## Nettle Infrastructure Investments Limited

<table>
<thead>
<tr>
<th>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</th>
<th>November 14, 2017 (Date of sale of shares)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity share capital / total voting capital of the TC before the said acquisition / sale</td>
<td>Rs. 18,496,082,460 divided into 1,849,608,246 equity shares of Rs. 10/- each.</td>
</tr>
<tr>
<td>Equity share capital / total voting capital of the TC after the said acquisition / sale</td>
<td>Rs. 18,496,082,460 divided into 1,849,608,246 equity shares of Rs. 10/- each.</td>
</tr>
<tr>
<td>Total diluted share/voting capital of the TC after the said acquisition</td>
<td>Rs. 18,496,082,460 divided into 1,849,608,246 equity shares of Rs. 10/- each.</td>
</tr>
</tbody>
</table>

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nettle Infrastructure Investments Limited

[Signature]

Suman Singh

Authorized Signatory

Place: New Delhi

Date: November 16, 2017