

SHARANAM INFRAPROJECT AND TRADING LIMITED

CIN: L45201GJ1992PLC093662

Reg. Off.: Shop A-915, The Capital, Opposite Hetarth Party Plot, Science City Road, Sola,
Ahmedabad, Gujarat, India – 380 060

Email Id: sharanaminfra@gmail.com, Contact No: 079-29707666,

Website: www.sharanaminfra.co.in

Date: 15th October, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e., 15th October, 2024

Ref: Security Id: SIPTL/ Code: 539584

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., Tuesday 15th October, 2024 at the Registered Office of the Company situated at Shop A-915, The Capital, Opposite Hetarth Party Plot, Science City Road, Sola, Ahmedabad, Gujarat, India – 380 060, which commenced at 03:00 P.M. and concluded at 05:00 P.M. inter-alia has considered and approved:

1. Issue of [•] Equity Shares of face value of Re. 1.00/- each for cash at an Issue Price of Rs. [•] per Equity Share aggregating upto Rs. 49.00 Crores to all the eligible equity shareholders of the Company as on the Record date (*to be determined by the Board in due course*) on Rights basis (**'Rights Issue'**). The brief term of Rights Issue is approved by the Board is attached herewith as **Annexure – I**.
2. The formation of a committee of Directors to decide the matters relating to the Rights Issue (**'Rights Issue Committee'**) which includes, inter alia, to decide or alter the treatment to be given to fractional entitlements, if any to make any applications to the Regulatory authorities as may be required, determine the terms and conditions of the Rights Issue including structure and timing of the issue.

Kindly take note of the same and oblige.

For, Sharanam Infraproject and Trading Limited

Suraj Dineshbhai Nakrani
Managing Director
DIN: 10703736

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Annexure – I

Sr. No.	Particulars	Details**
1.	Details of the securities	Equity shares of Re. 1.00/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	[•] Equity Shares*
4.	Face value per equity share	Re. 1.00/-
5.	Issue price per equity share	Rs. [•]
6.	Rights entitlement ratio	[•] Rights Equity share for every [•] fully paid-up Equity shares held by the eligible equity shareholders in the Company as on Record date (to be determined by Board of Directors in due course)
7.	Outstanding equity shares before Rights Issue	12,00,02,400 Equity shares of Re. 1.00/- each
8.	Outstanding equity shares post Rights Issue (assuming fully subscription)	[•] Equity shares of Re. 1.00/- each
9.	Terms of Payment	Full amount of Rs. [•] per equity share is payable on application by Eligible Equity shareholders

* Equity shares which are offered through the rights issue are maximum no. of shares that will be issued.

** Details pertaining to Issue structure i.e. Issue price, Offered shares, Rights entitlement ratio etc. shall be disclosed in Final Letter of Offer.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date in due course.