Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above subject, we are enclosing herewith the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on behalf of promoter, promoter group and person acting in concert, in connection with allotment of shares pursuant to the Scheme of Amalgamation on 03rd March, 2020 of Delta Manufacturing Limited (formerly Delta Magnets Limited).

You are requested to take the same on record & oblige.

Yours Sincerely,

On behalf of Promoters, Promoter Group and Person Acting in Concert
Aarti Pandit Family Private Limited
(formerly known as Aryanish Finance and Investments Private Limited)
(Trustee of Aarti J Mody Trust)

[Signature]

Hardik Dhebar
Authorised Signatory
Encl: as above

CC- Delta Manufacturing Limited
AARTI PANDIT FAMILY PRIVATE LIMITED
(formerly Aryanish Finance and Investmetns Private Limited)

Regd. Off: 132, Bayside Mall, 1st Floor, Haji Ali, Tardeo Road, Mumbai – 400 034
CIN No. U65920MH1995PTC084290 Tel No. 022-40794700 Fax 022-40794777

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Delta Manufacturing Limited (Delta Magnets Limited)</th>
</tr>
</thead>
</table>
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | 1. Aarti Pandit Family Private Limited (Formerly Known As Aryanish Finance and Investments Pvt Ltd)-Trustee of Aarti J Mody Trust  
2. Aditi Mody Family Private Limited (Formerly Known As Bayside Property Developers Pvt Ltd) –Trustee of Aditi J Mody Trust  
3. Anjali Mody Family Private Limited (Formerly Known As Delta Real Estate Consultancy Pvt Ltd)-Trustee of Anjali J Mody Trust  
4. Miranda Tools Private Limited  
5. Highland Resorts LLP  
6. Ambika Singhania  
7. Ziabai Jaydev Mody  
8. Jaydev Mukund Mody  
9. Ram H. Shroff  
10. Urvi Piramal  
11. Kalpana Singhania  
12. Chand Arora  
13. Gopika Singhania  
14. SSI Trading Private Limited  
15. Delta Corp Limited  
16. Anjos Trading Private Limited  
17. Aditi Management Consultancy Private Limited  
18. Aarti Management Consultancy Private Limited |

| Whether the acquirer belongs to Promoter/Promoter group | Yes |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited 
National Stock Exchange of India Limited |

<table>
<thead>
<tr>
<th>Details of the acquisition / disposal as follows</th>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
</table>

(Handwritten signature)
### AARTI PANDIT FAMILY PRIVATE LIMITED
(Formerly Aryani Sh Finance and Investmets Private Limited)

**Regd. Off.:** 132, Bayside Mall, 1st Floor, Haji Ali, Tardeo Road, Mumbai – 400 034  
**CIN No.:** U65920MH1995PTC084290 Tel No. 022-40794700 Fax 022-40794777

#### Before the acquisition under consideration, holding of:

<table>
<thead>
<tr>
<th></th>
<th>Shares carrying voting rights</th>
<th>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</th>
<th>Voting rights (VR) otherwise than by shares</th>
<th>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</th>
<th>Total (a+b+c+d)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4668691</td>
<td>N.A</td>
<td>N.A</td>
<td>N.A</td>
<td>4668691</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Shares carrying voting rights acquired/sold</th>
<th>VRs acquired /sold otherwise than by shares</th>
<th>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</th>
<th>Shares encumbered / invoked/released by the acquirer</th>
<th>Total (a+b+c+d)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3000347</td>
<td>N.A</td>
<td>N.A</td>
<td>N.A</td>
<td>3000347</td>
</tr>
</tbody>
</table>

#### After the acquisition/sale, holding of:

<table>
<thead>
<tr>
<th></th>
<th>Shares carrying voting rights</th>
<th>Shares encumbered with the acquirer</th>
<th>VRs otherwise than by shares</th>
<th>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</th>
<th>Total (a+b+c+d)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7672788</td>
<td>N.A</td>
<td>N.A</td>
<td>N.A</td>
<td>7672788</td>
</tr>
</tbody>
</table>

#### Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Allotment is pursuant to the Scheme of Amalgamation of Arrow Textiles Limited and MMG India Private Limited with Delta Manufacturing Limited (formerly Delta Magnets Limited) and their respective shareholders in the ratio of 23:100

#### Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

03rd March, 2020
AARTI PANDIT FAMILY PRIVATE LIMITED
(formerly Aryansh Finance and Investments Private Limited)

Regd. Off: 132, Bayside Mall, 1st Floor, Haji Ali, Tardeo Road, Mumbai – 400 034
CIN No. U65920MH1995PTC084290 Tel No. 022-40794700 Fax 022-40794777

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity share capital / total voting capital of the TC before the said acquisition / sale</td>
<td>6471014</td>
</tr>
<tr>
<td>Equity share capital/ total voting capital of the TC after the said acquisition / sale</td>
<td>10851120</td>
</tr>
<tr>
<td>Total diluted share/voting capital of the TC after the said acquisition</td>
<td>10851120</td>
</tr>
</tbody>
</table>

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of Promoters, Promoter Group and Person Acting in Concert
Aarti Pandit Family Private Limited
(formerly known as Aryansh Finance and Investments Private Limited)
(Trustee of Aarti J Mody Trust)

[Signature]

Harkir Dhebar
Authorised Signatory

Place: Mumbai
Date: 05th March, 2020