



21<sup>st</sup> November, 2022

**Scrip Code: 532407**

To  
General Manager - Listing  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Allotment of 3,76,497 equity shares to the employees of the Company pursuant to exercise of Employee Stock Options.**

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This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company through Circular Resolution dated 21<sup>st</sup> November, 2022 has been approved the allotment of **3,76,497** (Three Lakhs Seventy-Six Thousand Four Hundred and Ninety-Seven only) equity shares of the face value of Rs. 2/- to the employees who have exercised their vested stock options under various MosChip Stock Option Schemes.

The said shares will rank pari-passu with the existing shares of the Company in all respect.

Consequent to the above allotment the total number of equity shares of the Company has increased from 165,761,594 to 166,138,090 shares.

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 is enclosed as “**Annexure – A**”.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
**For MosChip Technologies Limited,**

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**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**

CIN: L31909TG1999PLC032184

7<sup>th</sup> Floor, My Home Twitza, TSIIC Hyderabad Knowledge City, Hyderabad, Telangana – 500081. Tel: +91 40 6622 9292, Fax: +91 40 66229393, www.MosChip.Com

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 for the allotment of **3,76,497 equity shares** pursuant to exercise of ESOPs under various employees stock option scheme of MosChip;

a) **Brief details of options granted:** Not applicable

b) **Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);**

The Employee Stock Option Plans of the Company are formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE').

c) **Total number of shares covered by these options;**

The total number of equity shares covered under exercise of ESOP are 3,76,497

d) **Pricing Formula;**

- ✓ 53,250 equity shares are exercised at a price of Rs.18 – granted on 26<sup>th</sup> October, 2018.
- ✓ 2,01,997 equity shares are exercised at a price of Rs.16 – granted on 20<sup>th</sup> July, 2020.
- ✓ 75,000 equity shares are exercised at a price of Rs. 16 – granted on 25<sup>th</sup> January, 2021.
- ✓ 43,750 equity shares are exercised at a price of Rs.24 – granted on 20<sup>th</sup> July, 2021.
- ✓ 2,500 equity shares are exercised at a price of Rs. 31.28 – granted on 20<sup>th</sup> October, 2021.

e) **Options vested;** Not applicable

f) **Time within which option may be exercised;** The exercise period of the options shall be determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 4 (four) years from the date of vesting of the options

g) **money realized by exercise of options;** Rs. 65,18,652 for exercise of 3,76,497 ESOPs.

h) **Brief details of significant terms:** Not applicable

i) **Subsequent changes or cancellation or exercise of such options;** Not applicable

j) **Earnings per share pursuant to issue of equity shares on exercise of options for the year ended 31 March 2022 at standalone financial statements:**

Basic earnings per share is	₹ 0.34
Diluted earnings per share is	₹ 0.32