March 9, 2020

To
BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400 001.

Dear Sir/Madam,

Sub: Declarations under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

Ref.: Target Company - Asian Paints Limited (Script Code – 500820 ; SYMBOL – ASIANPAINT) (ISIN No.: INE021A01026)

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares/invocation of encumbrance/release of encumbrance of 1,39,50,760 (one crore thirty nine lakhs fifty thousand seven hundred sixty) shares of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Geetanjali Trading and Investments
Private Limited

Authorised Signatory

End: A/a
CC:

1. The National Stock Exchange of India Limited,
   Exchange Plaza
   Bandra Kurla Complex
   Bandra (E), Mumbai - 400 051.

2. Asian Paints Limited
   6 A ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai - 400 054
<table>
<thead>
<tr>
<th>Name of the Promoter(s) or PACs with him (*)</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Past Event Holding of encumbered shares (Creation/Deletion/release of encumbrance/in invocation of encumbrance) (4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gantanjal Trading and Investments Private Limited</td>
<td>4,57,06,140</td>
<td>4.77%</td>
<td>2,02,18,760</td>
<td>2.11</td>
</tr>
<tr>
<td>Gantanjal Trading and Investments Private Limited</td>
<td>4,57,06,140</td>
<td>4.77%</td>
<td>1,24,18,760</td>
<td>1.39</td>
</tr>
<tr>
<td>Gantanjal Trading and Investments Private Limited</td>
<td>4,57,06,140</td>
<td>4.77%</td>
<td>42,70,800</td>
<td>0.65</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

For Gantanjal Trading and Investments Private Limited

Director / Authorized Signatory
Place: Mumbai
30-03-2020

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(****) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(****) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.