September 29, 2020

Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: 532918

Subject: Disclosure of events or information – 27th Annual General Meeting held on Tuesday, 29 September, 2020

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 27th Annual General Meeting held on Tuesday, 29 September, 2020 at 10 AM.

We would also like to intimate that all the Resolutions for consideration at the 27th AGM in respect of the items set out in the Notice dated 04th September, 2020, have been passed by the Members by requisite majority. The Voting Results in the prescribed format in terms of Regulation 44(3) of the Listing Regulations shall be disseminated within statutory time frame.

This is for your information and dissemination.

Thanking you,
Yours faithfully,

For Rathi Bars Limited

[Signature]

Anurag Rath
Whole Time/ Director cum CFO
DIN: 00063345
GIST OF PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF RATHI BARS LIMITED

A. Date, time and venue of the Annual General Meeting (Meeting):  
The 27th Annual General Meeting of the Company was held on Tuesday, 29 September, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 10.00 A.M (IST) and concluded at 10:30 a.m. (IST)

B. Proceedings in brief:

- Shri Anurag Rathi, Whole Time Director, chaired the Meeting due to ill health of Chairman Shri Kamlesh Kumar Rathi.

- The requisite quorum being present, the Chairman called the Meeting to order.

- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

- At the outset, it was stated that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

- Thereafter introduction and welcome of the Directors, Auditors, KMPs of the Company was done

- The Chairman on the occasion of the 27th AGM delivered his Speech.

- It was informed that remote e-voting commenced at Friday 25th September, 2020 at 10:00 AM and concluded on Sunday 27th September, 2020 at 05:00 PM.

- The following items of business as set out in the Notice convening the 27th Annual General Meeting were commended for members consideration and approval:

Ordinary Business
1. Consideration and adoption of audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Sh. Kamlesh Kumar Rathi, a Director retiring by rotation

Special Business
3. Regularization of Additional Director, Sh. Chander Mohan
4. Re-appointment of Sh. Kamlesh Kumar Rathi as Managing Director for a period of 5 (five) years, on expiry of his present term of office, i.e. with effect from 01st October, 2020 and approving terms and conditions of his appointment, including remuneration.
5. Re-appointment of Sh. Anurag Rathi as Whole Time Director for a period of 5 (five) years, on expiry of his present term of office, i.e. with effect from 01st October, 2020 and approving terms and conditions of his appointment, including remuneration.
6. Approval of Related Party Transactions with Rathi Special Steels Limited
7. Approval of Related Party Transactions with Bhiwadi Iron Private Limited
8. Approval of Related Party Transactions with Khushikhera Steels Private Limited
9. Approval of Related Party Transactions with Balaji Steel Enterprises
10. Authorization Under Section 180(1)(a) of The Companies Act, 2013
• E-voting facility was provided for 15 minutes after completion of the Meeting to those Members who had not cast their votes through remote e-voting. The facility to cast vote through remote e-voting commenced at Saturday, 26th September, 2020 at 10:00 AM and concluded on Monday 28th September, 2020 at 05:00 PM.

• The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and MAS Services Limited, the authorized agency provided e-voting facility.

The Meeting concluded at 10:30 a.m.

All the Resolutions for consideration at the 27th AGM in respect of the items set out in the Notice dated 04th September, 2020, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

For Rathi Bars Limited

Anurag Rathi
Whole Time Director cum CFO
DIN: 00063345