

Ref. No. SE/2022-23/34

May 2, 2022

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

**Kind Attn: – Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Outcome of Board Meeting

We wish to inform you that at the meeting of the Board of Directors of the Corporation held today i.e., May 2, 2022, the Board has approved the audited financial results of the Corporation (both standalone and consolidated) for the year ended March 31, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We would like to state that the joint statutory auditors of the Corporation have issued audit reports with unmodified opinion on the financial statements.

Accordingly, please find enclosed the said results along with the following documents:

1. Audit reports issued by the Joint Statutory Auditors of the Corporation;
2. Press release on the said results;
3. 'Nil' statement of deviation or variation for equity & warrants and non-convertible debentures issued by the Corporation; and
4. Disclosure of Related Party Transactions for the half-year ended March 31, 2022.

The aforesaid documents are being uploaded on the website of the Corporation i.e. www.hdfc.com.

Further, please note that the disclosures as required under Regulation 52(4) of the Listing Regulations forms part of the said financial results. The said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.



Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

45th Annual General Meeting:

The Board approved that the 45th Annual General Meeting (AGM) of the Members of the Corporation be held on Thursday, June 30, 2022 at 2.00 p.m. through two-way video conference.

Dividend:

The Board recommended a dividend of ₹ 30 per equity share of face value of ₹ 2 each for the financial year 2021-22.

Dividend payment date: Friday, July 1, 2022 onwards

Record date:

The Record Date for determining the shareholders entitled to the dividend for the financial year 2021-22, as approved by the board shall be Wednesday, June 1, 2022.

Symbol	Type of Security	Record Date	Purpose
NSE –HDFC BSE - 500010	Equity Shares	June 1, 2022	Payment of Dividend for FY 2021-2022

Re-appointment of Ms. Renu Sud Karnad:

The Board, on recommendation of the Nomination and Remuneration Committee of Directors, approved the re-appointment of Ms. Renu Sud Karnad (DIN: 00008064) as the Managing Director of the Corporation for a period of 2 (two) years with effect from September 3, 2022, subject to approval of the Members at the 45th AGM. The Corporation hereby affirms that Ms. Karnad is not debarred from holding office of director by virtue of any order passed by SEBI or any such authority and she is not related to any directors or key managerial personnel of the Corporation. Brief profile of Ms. Renu Sud Karnad is enclosed as **Annexure A**.

Further as informed earlier, the Board of Directors of the Corporation at its meeting held on April 4, 2022, approved a composite scheme of amalgamation (“Scheme”) *interalia* for the amalgamation of the Corporation with and into HDFC Bank Limited. The Scheme is expected to be approved by all the regulators and made effective within a period of 12-15 months from the date of the AGM and accordingly the tenure of Ms. Karnad would be limited to the effective date of the Scheme.

Issue of Debt Securities:

The Board also approved issuance of Redeemable Non-Convertible Debentures (secured or unsecured) and/or any other hybrid instruments (not in nature of equity shares) up to ₹ 1,25,000 crore on a private



placement basis in terms of the provisions of Section 42 and other applicable provisions of the Companies Act, 2013 during a period of one year, subject to the approval of the Members at the 45th AGM.

Disclosures under SEBI Circular on Fund raising by issuance of Debt Securities by Large Entities:

The Corporation being a Large Corporate under the above mentioned framework issued by SEBI vide its circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, has made initial and annual disclosures to the stock exchanges in prescribed format on April 26, 2022. However, as required under the said circular, we once again enclose the said disclosures as **Annexure B**.

Please note that the said Board meeting commenced at 12 noon and concluded at 1.45 p.m.

Please note that in terms of the HDFC Securities Dealing Code and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in Securities of the Corporation by its employees and directors of the Corporation will open on Thursday, May 5, 2022.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,
For Housing Development Finance Corporation Limited



Ajay Agarwal
Company Secretary

Encl: a.a.

cc: London Stock Exchange
10, Paternoster Square
London EC4M 7LS