Ref.No.CIL:XI(D):4156:2020: 

To, 
Listing Department, 
Bombay Stock Exchange Limited, 
14th Floor, P.J. Towers, Dalal Street, 
Mumbai – 400001 
Scrip Code 533278

To, 
Listing Department, 
National Stock Exchange of India Limited, 
Exchange Plaza, Bandra Kurla Complex, 
Bandra (E), Mumbai – 400051. 
Ref: ISIN – INE522F01014

Sub: AGM Proceedings of Coal India Limited for the financial year 2019-20

Dear Sir,

46th Annual General meeting of Coal India Limited was held on Wednesday, the 23rd Sep’ 2020 at 10.30 A.M through VC/OAVM and concluded at 01.45 PM. As per the AGM notice, Nine (9) proposals were proposed as under:-

(1) Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2020 including Audited Balance Sheet as at March 31, 2020, Profit & Loss Account for the financial year ended on that date together with the Reports of Directors’ and Statutory Auditor and Comptroller & Auditor General of India.

(2) To confirm Interim dividend paid on equity shares for the Financial Year 2019-20 as final dividend for the year 2019-20.

(3) Re-appointment of Shri Binay Dayal [DIN- 07367625] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.

(4) RESOLVED THAT pursuant to the provisions of Sections 149 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), approval be and is hereby given for creation of Board level post of Director (Business Development) in CIL as per the provisions of Companies Act 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and DPE Guidelines.

(5) RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Pramod Agrawal [DIN: 00279727], who was appointed by the Board of Directors as an Additional Director to function as Chairman-cum Managing Director of the Company with effect from 1st Feb’ 2020 and who holds office upto
the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Chairman-cum-Managing Director of the Company w.e.f 1st Feb’ 2020 to 30th June 2023 or until further orders, in terms of Ministry of Coal letter no-21/11/2019-BA dated 9th December’2019. He is not liable to retire by rotation

(6) RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri V.K.Tiwari [DIN: 03575641], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 29th Nov’ 2019 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as an Official part time Director of the Company w.e.f 29th Nov’ 2019 and until further orders, in terms of Ministry of Coal letter no-21/3/2011-ASO/BA dated 29th Nov’ 2019. He is liable to retire by rotation

(7) RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri S.N.Tiwary [DIN: 07911040], who was appointed by the Board of Directors as an Additional Director to function as Director(Marketing) of the Company with effect from 1st Dec’ 19 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Director(Marketing) of the Company w.e.f 1st Dec’ 2019 to 30.04.2022 i.e date of his superannuation or until further orders, in terms of Ministry of Coal letter no-21/07/2019-BA dated 4th Nov’ 2019. He is liable to retire by rotation

(8) RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Ms. Yatinder Prasad [DIN: 08564506], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 24th August’ 2020 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received
a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing her candidature for the office of the Director, be and is hereby appointed as an Official part-time Director of the Company w.e.f 24th August’ 2020 and until further orders, in terms of Ministry of Coal letter no-21/312011-ASO/BA dated 24th August’ 2020. She is liable to retire by rotation.

(9) RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of Rs. 4,00,000/-, out of pocket expenditures and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s, Dhananjay V. Joshi & Associates, Cost Auditor (Registration Number 000030) who was appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of the CIL (Standalone) for the financial year ended 31st March, 2020 be and is hereby ratified.”

First three proposals were under Ordinary Business and balance 6 proposals were under Special Business. Item no 4 of Special Business was Special Resolution whereas rest were ordinary resolutions.

CIL has provided remote e-voting facilities through NSDL from 18th Sep’ 20 to 22nd Sep’ 20. The results of remote e-voting would be clubbed with Instapoll voting results and declared within 25th Sep’ 20 at the registered office of the Company. The result will also be uploaded in Company’s website, www.coalindia.in and also in the website of M/s. Alankit Assignments Limited, www.alankit.com, in website of NSDL, www.evoting.nsdl.com and also communicated to Stock Exchanges.

We are also enclosing copy of Chairman’s Speech delivered at the 46th Annual General Meeting of the Company. This is for your information and records please. This is as per Regulation 30 of SEBI(LODR) regulations 2015.

Yours faithfully,

(M.Viswanathan/एन.विश्वानाथन)
Company Secretary/कंपनी सचिव
& Compliance Officer/कान्सल अफ्सिसर

Enc: As above
Dear Shareholders,

I am pleased to announce that we are at the 48th Annual General Meeting of your Company, Coal India Limited, to deliberate upon the Board of Directors’ Report for the financial year 2019-20, the Company’s accounts for the said year, and other matters. I am sure you are fully aware of the financial & physical health of your company, Coal India Limited.

Coal India Limited
Coal India Limited is the world’s largest coal producer and is a major stepping stone to the country’s energy security. With a record production of 831.67 million tonnes in 2019-20, we have consistently delivered on our commitments. Our vision is to become a sustainable, environment-friendly and socially responsible company.

FinancialHighlights
- Total revenue of Rs. 1,76,227.94 crore
- Net profit of Rs. 48,403.54 crore
- Earnings Per Share (EPS) of Rs. 7.75
- Dividend of Rs. 4.70 per share declared

Chairman’s Statement
At the 48th Annual General Meeting held on Wednesday, September 23, 2020

Shri Pramod Agrawal, Chairman
was approved for 5 projects involving 1,248.86 hectares. The Stage II of the Project has been completed for 7 months. We have also been awarded the Stage III of the Project.

In order to reduce energy consumption and improve efficiency, we have implemented a number of initiatives, including the installation of energy-efficient lighting and the use of energy management systems.

In conclusion, we are proud of our achievements and look forward to continuing our growth and success in the years to come. Thank you for your support and trust in Coal India Limited.

Sincerely,
Shri Pramod Agrawal
Pramod Agrawal