



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./52/2021-22

January 04, 2022

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol – KECL; Series – EQ

Dear Sir/Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

It is to inform that the Board of Directors of the Company have accorded its approval for the sale of Company's non-core asset situated at Hubballi i.e., immovable property bearing Sy. No. 88 admeasuring 32 acres situated at Rayanal Village, Hubballi Taluk, Dharwad Dist, Karnataka on such terms and conditions as set out in the Agreement to sell.

The disclosure pursuant to the regulation under subject to the aforesaid sale is enclosed hereto as **Annexure-A.**

This is for your information and dissemination.

Thanking you

Yours faithfully
for **Kirloskar Electric Company Limited**

K S Swapna Latha
Sr. General Manager (Legal) & Company Secretary

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com

Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

ANNEXURE-A

Disclosure of sale of land Situated in Hubballi, Dharwad, Karnataka

1.	The amount and % of the turnover or revenue or income and net worth contributed by such unit or division of the company during the last financial year;	NIL
2.	Date on which Agreement for sale has been entered into	January 03, 2022
3.	The Expected date of completion of sale	On or before March 31, 2022
4.	Consideration to be received from such sale	The total Consideration for the proposed sale would be Rs. 100 Crore.
5.	Brief details of Buyers and whether any buyer belongs to the Promoter/Promoter Group/ Group Companies. If yes, details thereof	Marvel Properties & Asmakam Infra Projects Private Limited ("Proposed Purchasers") The Proposed Purchasers do not belong to Promoter/ Promoter Group/ Group Companies.
6.	Whether the transaction would fall under Related Party Transaction? If yes then whether the same is done at "Arms Length"?	No.
7.	In case of Slump Sale indicative disclosures provided for amalgamation/merger	Not Applicable

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