January 10, 2020

The Secretary
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Dear Sir/Madam,

**Sub: Submission of Disclosure on Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Security Code: 531255**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of the Related Party Transactions, drawn in accordance with the applicable accounting standards for the half year ended on September 30, 2019 in prescribed format.

This is for your information and record.

Thanking you.

Yours Faithfully,

FOR PARAGON FINANCE LIMITED

SWATI SHARMA
COMPANY SECRETARY
Disclosure of Related Party Transactions for the half year ended September 30, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Related party disclosures
Information on related party transactions as required by Ind AS - 24 - Related Party Disclosures for the year ended 30 September 2019

Names of related parties with whom transactions have taken place during the year

a) Key Management Personnel

Mr. Sanjay Kumar Gupta - Whole Time Director & CFO
Mr. Aloke Kumar Gupta - Director
Ms. Swati Sharma - Company Secretary

b) Relative of Key Management Personnel

Gayatri Gupta - Mother of Director

c) Enterprises over which Management Personnel, or his relative has significant influence:

Ipsa Credit Pvt Ltd
Kit Commercial Pvt Ltd
Mahant Vanijya Pvt Ltd
Naman Barter Pvt Ltd

Particulars of Transactions

<table>
<thead>
<tr>
<th>Nature of Transactions</th>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary paid</td>
<td>43.48</td>
<td>-</td>
<td>-</td>
<td>43.48</td>
</tr>
<tr>
<td>Interest Paid</td>
<td>-</td>
<td>0.03</td>
<td>1.40</td>
<td>1.43</td>
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<tr>
<td>Interest Received</td>
<td>-</td>
<td>-</td>
<td>0.84</td>
<td>0.84</td>
</tr>
<tr>
<td>Rent Paid</td>
<td>-</td>
<td>-</td>
<td>0.32</td>
<td>0.32</td>
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<tr>
<td>Net Borrowings and Net of Loans Given</td>
<td>-</td>
<td>-</td>
<td>49.18</td>
<td>49.18</td>
</tr>
<tr>
<td>Balances outstanding as on 30.09.2019</td>
<td>-</td>
<td>-</td>
<td>176.29</td>
<td>176.29</td>
</tr>
<tr>
<td>Borrowings &amp; Advances</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Loans Given</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>