

29<sup>th</sup> April, 2024

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Assistant Commissioner, Division-F, Sector-10, Jaipur imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 3,06,402 in relation to the assessment conducted for the Financial Year 2018-19.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 16<sup>th</sup> April 2024 has been received by the Company on 29<sup>th</sup> April 2024 around 09:41 A.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as Annexure A.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY  
Encl: as above

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Assistant Commissioner, Division-F, Sector-10, Jaipur
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Office of the Assistant Commissioner, Division-F, Sector-10, Jaipur imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 3,06,402 in relation to the assessment conducted for the Financial Year 2018-19, on the contention that the Company has claimed the Input Tax Credit (ITC) against invoices on which supplier has not apparently discharged GST liability.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 16 <sup>th</sup> April 2024 has been received by the Company on 29 <sup>th</sup> April 2024 around 09:41 A.M.
d.	details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.