September 18, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Subject: Intimation under Regulation 30 (read with Part A of Schedule III), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Issuance of Non-Convertible Debentures (NCDs).

In accordance with provisions of Regulation 30 (read with Part A of Schedule III), SEBI Listing Regulations, we hereby inform that the Executive, Borrowings and Investment Committee of the Board of Directors of the company, in its meeting held today, Friday, September 18, 2020, considered and approved terms and conditions for issuance of NCDs in favour of Indian Bank and Punjab National Bank.

Terms and conditions

<table>
<thead>
<tr>
<th>Facility</th>
<th>Rated, Listed, Senior, Secured, Redeemable, Taxable Non-Convertible Debentures (NCDs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Size of the issue</td>
<td>Issue of 1,000 (One Thousand) rated, listed, senior, secured, redeemable, taxable, non-convertible debentures of face value of Rs. 10,00,00,000/- (Rupees Ten Lakhs only) each, aggregating up to Rs. 100,00,00,000/- (Rupees One Hundred Crores Only) (&quot;Debentures&quot;), comprising of (a) 500 (five hundred) rated, listed, senior, secured, redeemable, taxable, non-convertible debentures of face value of Rs. 10,00,00,000/- (Rupees Ten Lakhs Only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) (&quot;Series A Debentures&quot;), and (b) 500 (five hundred) rated, listed, senior, secured, redeemable, taxable, non-convertible debentures of face value of Rs. 10,00,00,000/- (Rupees Ten Lakhs Only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) (&quot;Series B Debentures&quot;).</td>
</tr>
<tr>
<td>Listing</td>
<td>Proposed to be listed on the Wholesale Debt Market Segment (WDM) of BSE Limited.</td>
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<tr>
<td>Tenure</td>
<td>18 (eighteen) from the deemed date of allotment.</td>
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<tr>
<td>Date of allotment</td>
<td>September 23, 2020</td>
</tr>
<tr>
<td>Date of Maturity</td>
<td>Bullet repayment at the end of 18 months from the Deemed Date of Allotment, i.e., March 22, 2022.</td>
</tr>
<tr>
<td>coupon/interest offered, schedule of payment of coupon/interest and principal;</td>
<td>9.15% Coupon per annum. The payments in relation to the interest/coupon will be made on a quarterly basis on 23-Dec-20, 23-Mar-21 23-Jun-21 23-Sep-21 23-Dec-21 and 22-Mar-22 and</td>
</tr>
</tbody>
</table>
The Debentures will be redeemed by way of a bullet payment on March 22, 2022.

Charge/security, if any, created over the assets:

(a) The Debentures are proposed to be secured by way of a first ranking and exclusive charge on identified receivables to the extent of 110% of the aggregate of the outstanding principal amounts of the Debentures.

(b) The Debentures are proposed to be guaranteed by the Government of India pursuant to the scheme dated May 20, 2020 on "Extended Partial Credit Guarantee Scheme" bearing reference number F. no. 17/36/2019-IF-I issued by the Department of Financial Services, Ministry of Finance, Government of India (as amended, supplemented and extended from time to time).

Special right/interest/privileges attached to the instrument and changes thereof:

N.A. The details of the rights of the debenture holders are/will be set out in the debenture trust deed to be executed between the Company and the debenture trustee.

Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal:

Additional interest at the rate of 2% (two percent) per annum above the interest/coupon rate will be payable on the outstanding principal amounts from the date of the occurrence of any default in the payment of any interest/principal amounts until the date on which such default is cured or the Debentures have been redeemed in accordance with the provisions of the debenture trust deed.

Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any:

N.A.

details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures

N.A.

You are requested to take the same on record.

Thanking you,

For CreditAccess Grameen Limited

M.J Mahadev Prakash
Head – Compliance, Legal & Company Secretary