



RGWL/22-23/

8th December, 2022

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Credit Rating - Disclosure under Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to intimate you that CRISIL Ratings Limited has **reaffirmed** the credit ratings assigned to the bank facilities of the Company.

The details of credit rating are mentioned hereunder -

Sr. No.	Particulars	Rating Action
1.	Long Term Rating	CRISIL A+/Stable (Reaffirmed)
2.	Short Term Rating	CRISIL A1 (Reaffirmed)

You are requested to take above information on your record.

Thanking You
 Yours Faithfully
 For **RAJRATAN GLOBAL WIRE LTD.**

Shubham Jain
Company Secretary & Compliance Officer

RL/RRGWLTD/307731/BLR/1222/48048
December 08, 2022

Mr. Hitesh Jain
Chief Financial Officer
Rajratan Global Wire Limited
Rajratan House,
11/2 Meera Path Dhenu Market,
Indore - 452003
9301191511



Dear Mr. Hitesh Jain,

Re: Review of CRISIL Ratings on the bank facilities of Rajratan Global Wire Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.323 Crore (Enhanced from Rs.236 Crore)
Long Term Rating	CRISIL A+/Stable (Reaffirmed)
Short Term Rating	CRISIL A1 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2023. After this date, please insist for a new rating letter (dated later than March 31, 2023).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Shirish A Mujumdar
Associate Director - CRISIL Ratings

Nivedita Shibui
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	State Bank of India	45.25	CRISIL A+/Stable
2	Cash Credit	Citibank N. A.	10	CRISIL A+/Stable
3	Cash Credit	HDFC Bank Limited	30	CRISIL A+/Stable
4	Cash Credit	ICICI Bank Limited	5	CRISIL A+/Stable
5	Letter of Credit	HDFC Bank Limited	25	CRISIL A1
6	Letter of Credit	ICICI Bank Limited	45	CRISIL A1
7	Proposed Letter of Credit	ICICI Bank Limited	1.47	CRISIL A1
8	Standby Line of Credit	Citibank N. A.	15	CRISIL A1
9	Term Loan	HDFC Bank Limited	85.53	CRISIL A+/Stable
10	Term Loan	State Bank of India	9.09	CRISIL A+/Stable
11	Term Loan	Kotak Mahindra Bank Limited	25	CRISIL A+/Stable
12	Term Loan	HDFC Bank Limited	26.66	CRISIL A+/Stable
	Total		323	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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