



TITAANIUM TEN ENTERPRISE LTD.

.YARN TO FABRIC TO FASHION

L52100GJ2008PLC055075

10th November, 2021

To,
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001, Maharashtra

Script ID/Code: TITAANIUM / 539985

Subject: Outcome of Board Meeting held on 10th November, 2021

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 10th November, 2021, has considered and approved the Unaudited Financial Results of the Company alongwith the Statement of Assets & Liabilities and Cash Flow Statement for the Half Year ended 30th September, 2021.

A copy of said Results along with the Limited Review Report thereon is enclosed herewith.

The Financial Results will also be available on website of the Company at www.titaaniumten.co.in in due course.

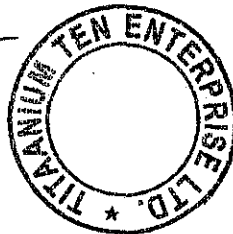
The Board Meeting commenced at 12:30 p.m. and concluded at 2:45 p.m.

Kindly take the same on your record.

Thanking you,
For TITAANIUM TEN ENTERPRISE LIMITED

ARBhikadia

ANKITA RAJ BHIKADIA
Company Secretary
ACS: 48772



Encl.:- as above.

Office :

Shop No 901/914, 9th Floor, Rajhans Complex, Ring Road, Surat-395 002. Gujarat, INDIA.
Tel. : +91-261-2321615, 2320240 Fax : +91-261-2321615
Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

Factory :

Plot No. 660, Paiky , Block No. 660-A,
Palsana, Dist. Surat. Gujarat. INDIA.
Tel. : 9173062421



LIMITED REVIEW REPORT

To
The Board of Directors
Titaanium Ten Enterprise Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Titaanium Ten Enterprise Limited** for the half year ended **30th September, 2021**.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KARMA & CO LLP
Chartered Accountants
ICAI FRN : 127544W/W100376

D.P. Thesiya
Dilip P. Thesiya
Designated Partner
Membership No. 118059
UDIN : 21118059AAAAACHE716
Place : Surat
Date : 10-11-2021



- **Head Off. :** 503, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Club to S P Ring Road, Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574
- **Branch Off. :** "KARMA HOUSE" Plot No. 24, GFTH, B/h. Param Hospital, BRTS Canal Road, Parvat Patia, Surat-395010. Tel : 90814 22241 E-mail : surat.rk@karmallp.in



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Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2021

(Rs. In Lacs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2021	31.03.2021	30.09.2020	31.03.2021	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	12,438.78	12,005.07	3,552.16	15,557.23	17,426.88
	(b) Other Operating Income	2.10	13.51	10.87	24.39	20.26
	Total Income (a+b)	12,440.87	12,018.59	3,563.03	15,581.62	17,447.14
2	Expenses					
	(a) Cost of materials consumed	11,720.07	11,198.47	3,112.44	14,310.91	16,353.12
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.41	(62.87)	44.47	(18.40)	39.65
	(d) Employee benefits expense	48.06	77.53	35.47	113.00	123.38
	(e) Finance costs	141.81	183.40	174.22	357.62	341.18
	(f) Depreciation and amortisation expense	41.24	55.30	47.69	102.98	105.64
	(g) Other expenses	407.76	475.62	127.43	603.05	383.09
	Total expenses	12,367.36	11,927.45	3,541.71	15,469.16	17,346.06
3	Profit/(Loss) before exceptional and extraordinary items and tax	73.51	91.14	21.32	112.46	101.08
4	Exceptional items	5.36	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	68.15	91.14	21.32	112.46	101.08
6	Extraordinary items	0.01	0.61	0.72	1.33	0.84
7	Profit/(Loss) before tax (5-6)	68.14	90.53	20.59	111.13	100.24
8	Tax Expenses					
	(a) Current tax	19.30	25.15	6.64	31.79	26.85
	(b) Deferred tax	(0.66)	(1.34)	(1.13)	(2.47)	(1.08)
	Total Tax Expenses	18.64	23.81	5.51	29.32	25.77
9	Profit/(Loss) for the period from Continuing Operations (7-8)	49.51	66.72	15.08	81.81	74.46
10	Profit/(Loss) for the period from discontinuing Operations	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation after tax (10-11)	-	-	-	-	-
13	Net Profit/(Loss) for the period (9+12)	49.51	66.72	15.08	81.81	74.46
14	Details of Equity Share capital					
	Paid Up Share Capital	672.85	672.85	672.85	672.85	672.85
	Face value of Equity Share Capital (INR)	10.00	10	10	10	10
	Reserves excluding Revaluation Reserve	671.73	622.22	555.50	622.22	540.41
15	(i) Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	0.74	1.00	0.23	1.24	1.12
	(b) Diluted EPS	0.74	1.00	0.23	1.24	1.12
	(i) Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	0.74	0.99	0.22	1.22	1.11
	(b) Diluted EPS	0.74	0.99	0.22	1.22	1.11

See accompanying note to the Financial Results

For and Behalf of the Board

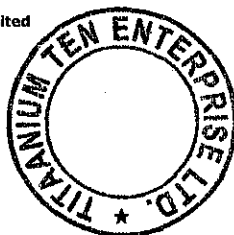
For Titaanium Ten Enterprise Limited

Je Kapadia

Itaben Kapadia

Director & Chair Person

(DIN: 03507916)



Place : Surat

Date : 10-11-2021

Office :

Shop No 901/914, 9th Floor, Rajhans Complex, Ring Road, Surat-395 002. Gujarat, INDIA.

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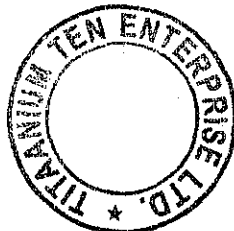
Standalone Statement of Assets and Liabilities for the half year ended on 30th September, 2021

(Rs. In Lacs)

Particulars	As at	As at
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	672.85	672.85
(b) Reserves and Surplus	671.73	622.22
(c) Money received against share warrants	-	-
Total Shareholders' Funds	1,344.58	1,295.07
2 Share application money pending allotment	-	-
3 Non- Current liabilities		
(a) Long-Term borrowings	531.68	878.00
(b) Deferred tax liabilities (net)	7.42	8.08
(c) Other Long-Term liabilities	-	-
(d) Long- term Provisions	12.74	12.19
Total Non- Current Liabilities	551.83	898.27
4 Current liabilities		
(a) Short- term borrowings	3,187.68	3,242.08
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	35.43	812.53
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	32.04	206.43
(c) Other current liabilities	65.18	53.21
(d) Short- term provisions	23.42	37.42
Total- Current Liabilities	3,343.75	4,351.67
Total- Equity and Liabilities	5,240.16	6,545.01
B ASSETS		
1 Non- Current assets		
(a) Property, Plant & Equipment		
(i) Tangible assets	509.18	502.64
(ii) Intangible assets	0.38	0.59
(iii) Intangible assets under development	-	-
(ii) Capital Work in Progress	15.59	15.49
Total Property, Plant & Equipment	525.15	518.72
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	66.36	34.28
(e) Other non-current assets	0.63	0.75
Total Non-current assets	66.99	35.04
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	833.85	598.42
(c) Trade Receivables	2,576.31	4,469.63
(d) Cash and Cash equivalents	130.42	697.07
(e) Bank Balance other than Cash and Cash equivalents	-	-
(f) Short- term loans and advances	1,107.43	226.13
(g) Other Current Assets	-	-
Total Current assets	4,648.01	5,991.25
Total - Assets	5,240.16	6,545.01

For and Behalf of the Board
For Titaanium Ten Enterprise Limited

Dr. Kapadia
Ilaben Kapadia
Director & Chair Person
(DIN: 03507916)



Place : Surat
Date : 10-11-2021

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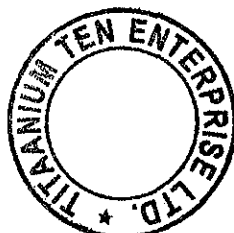
Standalone Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2021

(Rs. in Lacs)

Particulars	As at 30-09-2021		As at 30-09-2020		As at 31-03-2021	
	(Unaudited)		(Unaudited)		(Audited)	
A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES						
Net Profit Before Tax and Extra-Ordinary Items		68.15		21.32		112.46
Add: Adjustments for:						
Depreciation	41.11		42.67		89.81	
Interest & Finance Charges	123.36		156.64		309.10	
Exceptional Items	5.36		-		-	
Provision for Gratuity	0.54	170.38	0.57	199.88	1.08	399.99
		238.53		221.20		512.45
Less: Adjustments for:						
Extraordinary Items	0.01		0.72		1.33	
Interest Income	2.10	2.10	10.87	11.60	22.72	24.06
Operating Profit before Working Capital Changes		236.43		209.60		488.39
Add: Adjustments for:						
Increase/(Decrease) in Short Term Borrowings	(54.40)	(54.40)	(278.38)	(278.38)	(93.10)	(93.10)
Less: Adjustments for:						
Decrease/(Increase) in Other Current Liabilities	(11.97)		70.87		20.55	
Decrease/(Increase) in Short Term Provisions	14.00		20.38		(5.65)	
Increase in Inventories	235.43		301.69		257.21	
Increase/(Decrease) in Short Term Loans and Advances	881.30		49.67		27.67	
Decrease/(Increase) in Trade Payables	951.49		(114.32)		(964.49)	
Increase/(Decrease) in Trade Receivables	(1,893.32)	176.93	(859.61)	(531.31)	409.52	(255.19)
Cash generated from operations		5.10		462.53		650.49
Less: Income Tax paid		19.30		6.64		31.79
Net Cash Inflow / (Outflow) from Operating activities (A)		(14.20)		455.89		618.70
B CASH FLOW FROM INVESTING ACTIVITIES						
Add: Adjustments for:						
Interest Income	2.10		10.87		22.72	
Decrease/(Increase) in Long term Loans & Advances	(32.08)		7.84		14.96	
Sale of Fixed Assets	8.50	(21.48)	-	18.72	-	37.68
Less: Adjustments for:						
Purchase of Investments	-		-		(6.25)	
Increase in Capital WIP	0.10		-		15.49	
Increase in Fixed Assets	61.31	61.41	1.23	1.23	23.02	32.26
Net Cash Inflow/(Outflow) from Investing activities (B)		(82.89)		17.49		5.42
C CASH FLOW FROM FINANCING ACTIVITIES						
Add: Adjustments for:						
Increase in Share Application Money						(200.00)
Less: Adjustments for:						
Interest Paid on secured & Unsecured Loan	123.36		156.64		309.10	
Decrease/(Increase) in Secured Loan	6.70		(25.81)		(4.47)	
Increase in Non-Current Assets	(0.13)		(5.01)		(10.15)	
Decrease/(Increase) in Unsecured Loan	339.62	469.56	363.36	489.20	(224.24)	70.24
Net Cash used in Financing activities (C)		(469.56)		(489.20)		(270.24)
Net Change in Cash & Cash Equivalents (A) + (B) + (C)		(566.65)		(15.82)		353.88
Cash and Cash equivalents as at the beginning of the period		697.07		343.19		343.19
Cash and Cash equivalents as at the end of the period		130.42		327.37		697.07

For and Behalf of the Board
For Titanium Ten Enterprise Limited

Sr. Kapadia
Irfan Kapadia
Director & Chair Person
(DIN: 03507916)



Place : Surat
Date : 10-11-2021

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TITANIUM TEN ENTERPRISE LIMITED
CIN : L52100GJ2008PLC055075

Segmentwise Revenue, Results and Capital Employed

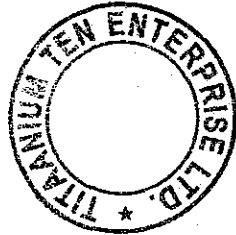
(Rs. in Lacs)

Sr. No.	Particulars	FOR THE HALF YEAR ENDED									FOR THE YEAR ENDED		
		Textile Unit			Logistic Unit			Total			Textile Unit	Logistic	Total
		30-09-21	31-03-21	30-09-20	30-09-21	31-03-21	30-09-20	30-09-21	31-03-21	30-09-20	31-03-21	31-03-21	31-03-21
		Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	Audited
1	<u>Segment Revenue</u>												
	Revenue from Operations	12,445.05	12,129.11	3,550.70	53.33	72.64	30.69	12,498.38	12,201.74	3,581.39	15,679.81	103.32	15,783.14
	Less: Inter division Income/(Expense)	(11.65)	(122.70)	-	(45.85)	(60.45)	(18.36)	(57.51)	(183.16)	(18.36)	(122.70)	(78.81)	(201.52)
	Net Revenue from Operation	12,433.40	12,006.40	3,550.70	7.48	12.18	12.32	12,440.87	12,018.59	3,563.03	15,557.11	24.51	15,581.62
2	<u>Segment Result</u>												
	Net Profit/(Loss) before Interest, Depre. and Tax	241.08	313.57	240.08	9.99	7.51	(2.60)	251.07	321.07	237.48	553.65	4.91	558.56
	Less: Interest Expense	139.64	181.02	171.91	2.18	2.38	2.31	141.81	183.40	174.22	352.93	4.69	357.62
	Depreciation	31.18	33.60	33.09	9.93	13.54	9.58	41.11	47.14	42.67	66.69	23.12	89.81
	Net Profit/(Loss) before Tax	70.27	98.95	35.07	(2.12)	(8.41)	(14.48)	68.14	90.54	20.59	134.02	(22.89)	111.13
3	<u>Capital Employed</u>												
	Segment Assets	472.10	(30.02)	495.64	37.46	4.68	32.93	509.56	(25.35)	528.57	465.62	37.61	503.23
	Less: Loan Funds	110.10	25.66	86.68	52.71	6.53	35.68	162.81	32.19	122.36	112.33	42.21	154.54
	Less: Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
	Capital Employed	362.01	(55.68)	408.97	(15.25)	(1.85)	(2.75)	346.76	(57.53)	406.21	353.29	(4.60)	348.68

For and Behalf of the Board
For Titanium Ten Enterprise Limited

Sr. Kapadia

Ilaben Kapadia
Director & Chair Person
(DIN: 03507916)



Place : Surat
Date : 10-11-2021



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Notes:

1. The above Financial Results of the Company for the half year ended 30th September, 2021 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 10th November, 2021.
2. The Company has adopted Accounting Standards as notified by Ministry of Corporate Affairs. Accordingly, these financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Auditor of the Company has carried out a "Limited Review" on the financial results for the half year ended 30th September, 2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed his unqualified opinion.
4. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemptions available to the Companies Listed with SME Exchange.
5. The Company is engaged in the business of trading and manufacturing of yarn, grey cloth, knitted fabrics, curtain and that of hiring of goods vehicle and acting as commission agent.
6. The Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
7. Previous period figures have been regrouped and reclassified wherever necessary.
8. The aforesaid Financial Results will be uploaded on the Company's website (www.titaaniumten.co.in) and will also be available on website of BSE Limited (www.bseindia.com).

For and Behalf of the Board

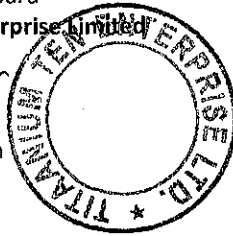
For Titaanium Ten Enterprise Limited

R. Kapadia

Raben Kapadia

Director & Chair Person

(DIN: 03507916)



Place: Surat

Date: 10-11-2021

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