

August 2, 2022

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
NSE Symbol: IDFC

The Manager - Listing Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532659

Sub: Approval of the Competition Commission of India to the proposed divestment of IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/ Madam,

This is with reference to our letter dated April 06, 2022, about the decision of the Board of Directors of IDFC Limited ("the Company") and IDFC Financial Holding Company Limited ("IDFC FHCL") approving the divestment of IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited, subject to receipt of applicable regulatory and other approvals.

In this regard, we would like to inform you that the Competition Commission of India ("CCI" or "the Commission") has, vide its letter dated August 01, 2022, informed that the Commission, at its meeting held on August 01, 2022, considered the proposed combination (Comb. Reg. No. C-2022/05/928) and approved the same under sub-section (1) of Section 31 of the Competition Act, 2022. Copy of the approval letter is enclosed as **Annexure-1**.

The Proposed divestment remains subject to receipt of approvals from Reserve Bank of India ("RBI") and Securities and Exchange Board of India ("SEBI").

The above information is also available on the website of the Company: www.idfclimited.com.

We request you to kindly take the above on record.

Yours faithfully,

For IDFC Limited



Mahendra N Shah
Company Secretary



Encl.: A/a



सत्यमेव जयते



भारतीय प्रतिस्पर्धा आयोग
COMPETITION COMMISSION OF INDIA
 By e-mail and/or speed post

Combination Registration No.: C-2022/05/928

1st August 2022

Ms. Nisha Kaur Uberoi
 Trilegal, One World Center,
 10th Floor, Tower 2A & 2B,
 Senapati Bapat Marg,
 Lower Parel (West), Mumbai – 400013
 Email: nishakaur.uberoi@trilegal.com

Subject: Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011

संदर्भ पर दिनांक 13th May 2022 को प्रतिस्पर्धा अधिनियम, 2002 (अधिनियम) की धारा 6 की उपधारा (2) के अंतर्गत Bandhan Financial Holdings Limited, Lathe Investment Pte. Ltd., Tangerine Investments Limited and Infinity Partners द्वारा दखिल सूचना (धारित पंजीकरण सं. सी-2022/05/928) की ओर आकर्षित किया जाता है।

Reference is invited to the notice (bearing Registration No.C-2022/05/928) jointly given by Bandhan Financial Holdings Limited, Lathe Investment Pte. Ltd., Tangerine Investments Limited and Infinity Partners, on 13th May 2022, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 1st August 2022 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

2. In this regard, you are hereby informed that the Commission, in its meeting held on 1st August 2022, considered the combination and approved the same under Section 31 (1) of the Act.

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

3. The order of the Commission in this regard will follow.

सचिव (प्रभारी)/Secretary(I/c)