

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 • Fax: 91 - 22 - 2857 3441 • e-mail: info@irb.co.in • www.irb.co.in
CIN : L65910MH1998PLC115967



January 10, 2022

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
--	---

Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Sub: Update regarding Financial Closure achieved by Palsit Dankuni Tollway Private Limited

We are pleased to inform you that Palsit Dankuni Tollway Private Limited - Wholly-owned Subsidiary of the Company (“the SPV”), has achieved financial closure for the Project of Six laning of National Corridor NH-19 from Palsit to Dankuni (up to NH-6 Connector) from km. 588.870 to km. 652.700 (total design length 63.830 km) in the State of West Bengal under Bharatmala Pariyojana to be executed on BOT (Toll) basis.

Details of the Project being implemented by the SPV is as under:

Project length	63.83 Kms
Project Cost	Rs. 2,314 Crores
Concession Period & Tolling	17 Years from the Appointed Date (including Construction Period of 910 days); The Company will get tolling rights on the Project from the Appointed Date
Premium payable as a percentage of Revenue	10.8% commencing after one year of actual completion date and increasing annually by 1% thereafter.
Means of Finance	Total Senior Debt of Rs. 1,650 Crores has been tied up with the Senior Lenders, and with necessary approvals, Equity contribution will be made by the Company & its Associate viz. IRB Infrastructure Trust (Private InvIT).

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary