

January 19, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051

Scrip Code: 509675
Through: BSE Listing Centre

Scrip Symbol: HIL
Through: Neaps Portal

Dear Sir,

Sub: Outcome of the Board Meeting held on January 19, 2023

Ref: Regulation 30 and other applicable Regulations of SEBI (LODR) Regulations, 2015

We hereby inform that the Board of Directors of the Company at its meeting held today has unanimously passed the following decisions:

- a. Approved the resignation of Mr Dhirup Roy Choudhary Managing Director & CEO of the Company. His last working day shall be January 31, 2023.
- b. Approved the appointment of Mr Akshat Seth as the MD and CEO of the Company effective February 01, 2023.
- c. Approved the resignation of Mr Mahesh Thakar Company Secretary of the Company. His last working day shall be January 27, 2023.

The meeting of Board of Directors commenced at 3.15 PM IST and concluded at about 3.45 PM IST.

The above disclosure is also available on the website of the Company www.hil.in

Kindly take the same on record.

Thanking you.

Yours faithfully,

For HIL LIMITED

Digitally signed by MAHESH MADHUKAR THAKAR
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Mahesh Thakar

Company Secretary & Head of Legal

Press Release

Hyderabad, India: January 19, 2023

HIL Ltd (BSE:509675, NSE: HIL), a leading building materials solutions company, announced today the appointment of Mr. Akshat Seth as its Managing Director and Chief Executive Officer, effective February 1, 2023 (subject to regulatory approvals).

Akshat joins HIL from CK Birla Healthcare where he was a member of the founding team and served as CEO.

Akshat will develop and implement a strategy focusing on strengthening the product portfolio and expanding revenue base and profitability for HIL. He will further enhance the business's brand presence and intensify the digital agenda.

CK Birla, Chairman HIL said, "I am thrilled to welcome Akshat as Managing Director and CEO of HIL. I have known and worked with Akshat for over eight years, his ability to lead is well proven during his leadership of our healthcare business. His demonstrated ability as a brand builder, along with his keen eye on process and capability building will be true differentiators for HIL in this next phase of growth. He is uniquely positioned to take the company forward. The perspectives he brings will be a strong asset as we build on our legacy.

I thank the outgoing MD and CEO, Dhirup Roy Choudhary for his valuable contribution to HIL."

Akshat Seth, incoming MD and CEO, HIL said,

"HIL is a great platform on which to further build a multi brand business that scales profitably across geographies. Penetrating the customer mindset at a time when technology is changing the landscape, means we need to be more relevant, more efficient and all with speed of execution. I am excited to lead HIL along with my leadership team to the next chapter of growth and impact."

Akshat, who last served as the CEO of CK Birla Healthcare, holds a Bachelors and Masters degree in Chemical Engineering from IIT Delhi, and he has an MBA from IIM Calcutta. He joined the CK Birla Group in 2014 to lead the Office of Growth & Strategy, driving Strategy, M&A and New Business Development across all group companies. Since 2016, Akshat has led CK Birla Healthcare: scripting the Group's successful foray in healthcare delivery: The CK Birla Hospital, Birla Fertility & IVF and the group's Digital Health Venture.

Prior to joining the group, Akshat was a management consultant with A.T. Kearney focused on clients in the Oil & Gas, Energy and Process industries across India, the Middle east and Europe.