

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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CC/S&B/SK/2022/309

04.08.2022

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Strategic Investment: HDFC Venture Capital Limited

We inform that State Bank of India had entered into an agreement dated 29th July, 2022 in relation to sale of equity shares held by it in HDFC Venture Capital Limited, to HDFC Limited. Exchange of sale consideration and sale proceeds as provided for in the agreement, has been completed today.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to provide the following disclosures with respect to the above:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name: HDFC Venture Capital Limited Category: Company limited by shares Address: HDFC House, HT Parekh Road, 165-166 Backbay Reclamation, Churchgate, Mumbai - 400020 Date of incorporation: 29/10/2004 Turnover (FY 2022): Rs. 0.01 crore
2.	Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at arm's length?	This transaction does not constitute a related party transaction.



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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

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Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

3.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not applicable.
4.	Industry to which the entity being acquired belongs	Investment Management Services
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	97,500 equity shares of HDFC Venture Capital Limited held by State Bank of India have been transferred to HDFC Limited for a sale consideration of Rs. 9,75,000/-
6.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
7.	Indicative time period for completion of the acquisition	Exchange of sale consideration and sale of shares has been completed on 4 th August 2022
8.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs. 9.75 lakhs
9.	Cost of acquisition or the price at which the shares are acquired	Rs. 10 per share
10.	Percentage of shareholding / control acquired and / or number of shares acquired	Post divestment, SBI does not hold any stake in the HDFC Venture Capital Limited



11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	HDFC Venture Capital Limited Date of Incorporation: 29/10/2004 Products/ Line of business: Investment Management Services Historical of last 3 years turnover: FY2020: Nil FY2021: Rs. 5,472/- FY2022: Rs. 1,01,592/- Country of presence: India
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You are requested to please take the above information on record.

Yours faithfully,



(Sham K.)
Asst. General Manager (Compliance & Company Secretary)

