

# Insilco Limited

(Under voluntary liquidation wef 25.06.2021)

4<sup>th</sup> August 2022

The Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai- 400001

**Sub : Withdrawal of Writ Petition No. 9669 of 2021 by Insilco Limited**

**Ref : Scrip Code No. 500211**

Dear Sir/Madam

This is to inform you that Insilco Limited ("Company") has filed an application on August 04, 2022 before the Allahabad High Court for withdrawal of the Writ Petition No. 9669 of 2021 ("**Writ Petition**"), which writ petition was originally filed by the Company for quashing/setting aside the impugned letters dated July 1, 2020, July 24, 2020 and December 22, 2020 issued by Uttar Pradesh State Industrial Development Authority ("**UPSIDA**") through which UPSIDA had imposed various conditions on the Company with respect to transfer levy, maintenance charges, increase in lease rent and execution of a fresh lease deed which will entail additional liability towards stamp duty and registration charges on the Company, revision of lease rent and restriction on the Company from transferring controlling interest for a period of 5 (Five) years from July 1, 2020, and on December 24, 2020, the Company had deposited a sum of INR 8.66 Crores (including interest of INR 57 lakhs) to UPSIDA under protest for the same.

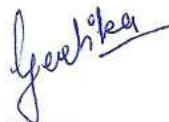
This withdrawal application has been filed since UPSIDA has sought withdrawal of the Writ Petition as a pre-condition for considering the request of the Company for issuance of the no objection certificate by UPSIDA for transfer of the Company's leasehold interest under the lease deed dated March 20, 1991 in favour of the successful bidder identified through the auction process under the Company's voluntary liquidation process.

The above is for your information and records.

Thanking you

Yours faithfully

**For Insilco Limited**  
**(Under Voluntary Liquidation)**



**Geetika Varshney**  
**Company Secretary and Compliance Officer**

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