

# AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 220

05<sup>th</sup> February, 2022

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001.

**Scrip Code:- AMJLAND**

**Scrip Code:- 500343**

Dear Sir/Madam,

Subject: Outcome of Board Meeting

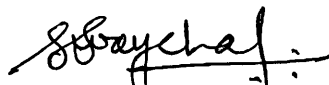
This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2021.** A copy of the said results together with the Limited Review Reports for the Quarter and Nine Months ended on that date are attached for your information and record.

The meeting commenced at 3:27 p.m. and concluded at 3:50 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**

  
Shrihari Waychal  
Company Secretary  
Encl.: As Above



**Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388  
E-Mail : [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com) Web Site : [www.amjland.com](http://www.amjland.com)



**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

Tel. No. 020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2021**

(Rs. in lakhs, unless otherwise stated)

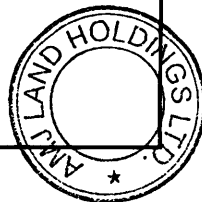
	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from operations	85.05	138.70	527.37	326.77	983.99	1,120.58
II	Share of profit/(loss) from subsidiary entity	184.01	(48.40)	-	114.55	-	-
III	Other Income	94.38	116.89	103.63	306.11	401.94	501.10
III(a)	Transfer from Capital reserve (revaluation gain, realised)	-	-	153.75	-	230.63	230.63
IV	<b>Total Income (I+II+III)</b>	<b>363.44</b>	<b>207.19</b>	<b>784.75</b>	<b>747.43</b>	<b>1,616.56</b>	<b>1,852.31</b>
V	<b>Expenses</b>						
	Stock in trade (land development rights acquired on transfer of land)	-	-	-	-	-	-
	Cost of material consumed	-	-	31.21	-	178.86	267.17
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	-	-	265.06	-	258.82	406.16
	Employees benefit expenses	33.02	27.08	45.23	96.37	159.61	143.83
	Finance costs	0.06	0.01	0.03	0.08	0.06	0.09
	Depreciation and amortization expenses	46.78	46.76	46.15	140.08	138.46	184.87
	Other expenses	68.23	49.22	67.14	242.51	140.51	177.99
	<b>Total expenses (V)</b>	<b>148.09</b>	<b>123.07</b>	<b>454.82</b>	<b>479.04</b>	<b>876.32</b>	<b>1,180.11</b>
VI	<b>Profit before tax</b>	<b>215.35</b>	<b>84.12</b>	<b>329.93</b>	<b>268.39</b>	<b>740.24</b>	<b>672.20</b>
VII	Tax expenses						
	(1) Current tax	9.00	31.00	57.80	72.00	130.80	122.00
	(2) Deferred tax	(62.15)	(2.77)	16.05	(70.32)	16.65	84.83
VIII	<b>Profit for the period (VI-VII)</b>	<b>268.50</b>	<b>55.89</b>	<b>256.08</b>	<b>266.71</b>	<b>592.79</b>	<b>465.37</b>
IX	<b>Other comprehensive income</b>						
	A) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	- Tax relating to above items	-	-	-	-	-	-
	B) Items that will not be reclassified to profit or loss						
	- Changes in fair value of FVOCI equity instruments	(288.61)	231.52	493.24	815.02	515.99	630.35
	- Remeasurements of post-employment benefit obligations	3.53	3.53	0.71	10.59	2.14	14.12
	- Tax relating to above item	(25.15)	(24.77)	(67.95)	(81.32)	(68.35)	(91.17)
	<b>Other comprehensive income for the year, net of tax</b>	<b>(310.23)</b>	<b>210.28</b>	<b>426.00</b>	<b>744.29</b>	<b>449.78</b>	<b>553.30</b>
X	<b>Total comprehensive income for the year (VIII+IX)</b>	<b>(41.73)</b>	<b>266.17</b>	<b>682.08</b>	<b>1,011.00</b>	<b>1,042.57</b>	<b>1,018.67</b>
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)						9,437.90
XIII	Earning per equity share :						
	Basic and Diluted (in Rs.)	0.65	0.14	0.62	0.65	1.45	1.14

**Notes:**

- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 5, 2022.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its standalone financials. With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued joint operation accounting in its standalone financials. As an effect of the same, the standalone financial results for the quarter and nine months ended December 31, 2021 are not comparable with standalone results of the previous periods presented.
- In accordance with Ind AS 28, the Company recognises in its standalone financials, the dividend i.e. share of profit/(loss) from the subsidiary entity when it's right to receive is established.
- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

  
S. K. Bansal  
Director - Finance



Place: Pune  
Date: February 5, 2022





**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

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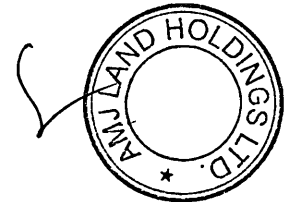
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31<sup>ST</sup>, 2021**

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I Revenue from operations	1,062.87	138.70	527.37	1,369.44	983.99	1,120.58
II Other Income	97.47	117.88	114.45	330.76	401.94	501.10
II(a) Transfer from Capital reserve (revaluation gain, realised)	-	-	153.75	-	230.63	230.63
III <b>Total Income (I+II)</b>	<b>1,160.34</b>	<b>256.58</b>	<b>795.57</b>	<b>1,700.20</b>	<b>1,616.56</b>	<b>1,852.31</b>
IV <b>Expenses</b>						
Stock in trade (land development rights acquired on transfer of land)	-	-	-	-	-	-
Cost of material consumed	286.49	388.36	31.21	1,212.36	178.86	267.17
Changes in inventories of stock in trade, work-in-progress, and finished inventory	375.19	(352.44)	265.06	(417.60)	258.82	406.16
Employees benefit expenses	33.03	27.07	45.23	96.37	159.61	143.83
Finance costs	0.06	0.01	0.02	0.08	0.06	0.09
Depreciation and amortization expenses	46.78	46.77	46.15	140.08	138.46	184.87
Other expenses	126.15	65.24	66.80	235.69	140.51	177.99
<b>Total expenses (IV)</b>	<b>867.70</b>	<b>175.01</b>	<b>454.47</b>	<b>1,266.98</b>	<b>876.32</b>	<b>1,180.11</b>
V <b>Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)</b>	<b>292.64</b>	<b>81.57</b>	<b>341.10</b>	<b>433.22</b>	<b>740.24</b>	<b>672.20</b>
Share of net profit/(loss) of associates, joint venture accounted by using equity method	6.62	16.11	(0.92)	(47.95)	(21.33)	(22.84)
VI <b>Profit before tax</b>	<b>299.26</b>	<b>97.68</b>	<b>340.18</b>	<b>385.27</b>	<b>718.91</b>	<b>649.36</b>
VII <b>Tax expenses</b>						
(1) Current tax	79.00	31.00	57.80	142.00	130.80	122.00
(2) Deferred tax	(62.15)	(2.77)	16.05	(70.32)	16.65	84.83
VIII <b>Profit for the period (VI-VII)</b>	<b>282.41</b>	<b>69.45</b>	<b>266.33</b>	<b>313.59</b>	<b>571.46</b>	<b>442.53</b>
IX <b>Other comprehensive income</b>						
A) Items that will be reclassified to profit or loss	-	-	-	-	-	-
- Tax relating to above items	-	-	-	-	-	-
B) Items that will not be reclassified to profit or loss						
- Changes in fair value of FVOCI equity instruments	(288.61)	231.52	431.63	815.02	515.99	630.35
- Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	(148.90)	119.45	280.83	439.57	409.06	475.58
- Remeasurements of post-employment benefit obligations	3.53	3.53	0.71	10.59	2.14	14.12
- Share of remeasurements of post-employment benefit obligations from associate (net of tax)	-	-	-	-	-	-
- Tax relating to above item	(25.15)	(24.77)	(67.95)	(81.32)	(68.35)	(91.17)
<b>Other comprehensive income for the year, net of tax</b>	<b>(459.13)</b>	<b>329.73</b>	<b>645.22</b>	<b>1,183.86</b>	<b>858.84</b>	<b>1,028.88</b>
X <b>Total comprehensive income for the year (VIII+IX)</b>	<b>(176.72)</b>	<b>399.18</b>	<b>911.55</b>	<b>1,497.45</b>	<b>1,430.30</b>	<b>1,471.41</b>
<b>Profit/(loss) attributable to:</b>						
Owners of the Company	272.72	72.00	266.33	307.56	571.46	442.53
Non-controlling interests	9.69	(2.55)	-	6.03	-	-
<b>Other comprehensive income attributable to:</b>						
Owners of the Company	(459.13)	329.73	645.22	1,183.86	858.84	1,028.88
Non-controlling interests	-	-	-	-	-	-
<b>Total comprehensive income attributable to:</b>						
Owners of the Company	(186.41)	401.73	911.55	1,491.42	1,430.30	1,471.41
Non-controlling interests	9.69	(2.55)	-	6.03	-	-
XI Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00
XII Reserves (other equity excluding revaluation reserve)						9,734.68
XIII Earning per equity share:						
Basic and Diluted (in Rs.)	0.67	0.18	0.65	0.75	1.39	1.08



*[Signature]*



**CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2021**

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business  
(b) Wind Power Generation  
(c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
<b>Segment Revenue</b>						
a) Real Estate Business	1,021.11	43.36	504.35	1,172.88	816.41	931.93
b) Wind Power Generation	41.76	95.34	23.02	196.56	167.58	188.65
c) Investment	-	-	-	-	-	-
<b>Net sale/ Income from operation</b>	<b>1,062.87</b>	<b>138.70</b>	<b>527.37</b>	<b>1,369.44</b>	<b>983.99</b>	<b>1,120.58</b>
<b>Segment Results (Profit before interest, tax &amp; depreciation) :</b>						
a) Real Estate Business	301.11	(15.42)	335.00	302.41	637.49	590.03
b) Wind Power Generation	21.13	74.08	0.22	132.03	100.53	103.31
c) Investment	-	-	11.21	-	0.05	-
<b>Total</b>	<b>322.24</b>	<b>58.66</b>	<b>346.43</b>	<b>434.44</b>	<b>738.07</b>	<b>693.34</b>
<b>Less: Depreciation (allocable to segment)</b>						
a) Real Estate Business	13.99	14.00	14.74	41.98	42.13	56.15
b) Wind Power Generation	25.97	25.94	25.27	77.60	75.80	101.32
c) Investment	-	-	-	-	-	-
<b>Total</b>	<b>39.96</b>	<b>39.94</b>	<b>40.01</b>	<b>119.58</b>	<b>117.93</b>	<b>157.47</b>
<b>Less: Finance Cost (for specific borrowing allocated)</b>						
a) Real Estate Business	-	-	-	-	0.02	-
b) Wind Power Generation	-	-	-	-	-	-
c) Investment	-	-	-	-	0.01	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.03</b>	<b>-</b>
<b>Add/(Less): Other unallocable income/(expenses), net</b>	<b>16.98</b>	<b>78.96</b>	<b>33.76</b>	<b>70.41</b>	<b>98.80</b>	<b>113.49</b>
<b>Profit before tax</b>	<b>299.26</b>	<b>97.68</b>	<b>340.18</b>	<b>385.27</b>	<b>718.91</b>	<b>649.36</b>
<b>Segment Assets</b>						
a) Real Estate Business	6,690.28	6,775.81	4,844.76	6,690.28	4,844.76	4,906.19
b) Wind Power Generation	1,569.16	1,651.43	1,651.50	1,569.16	1,651.50	1,620.40
c) Investment	-	-	0.48	-	0.48	-
d) Unallocated	7,879.99	8,153.41	6,886.52	7,879.99	6,886.52	6,851.70
<b>Total Assets</b>	<b>16,139.43</b>	<b>16,580.65</b>	<b>13,383.26</b>	<b>16,139.43</b>	<b>13,383.26</b>	<b>13,378.29</b>
<b>Segment Liabilities</b>						
a) Real Estate Business	2,227.73	2,436.13	1,445.30	2,227.73	1,445.30	1,350.58
b) Wind Power Generation	4.38	5.55	3.61	4.38	3.61	2.46
c) Investment	-	-	1.38	-	1.38	-
d) Unallocated	590.28	645.20	517.60	590.28	517.60	568.78
<b>Total Liabilities</b>	<b>2,822.39</b>	<b>3,086.88</b>	<b>1,967.89</b>	<b>2,822.39</b>	<b>1,967.89</b>	<b>1,921.82</b>

**Notes:**

- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 5, 2022.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its standalone financials. With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued joint operation accounting in its standalone financials. As an effect of the same, the consolidated financial results for the quarter and nine months ended December 31, 2021 are not comparable with consolidated results of the previous periods' presented.

**5. The consolidated financial results include financial results of :-**

Name	Relationship
AMJ Land Developers (formerly Pudemjee G:Corp Developers)	Subsidiary Entity
AMJ Realty Limited	Wholly Owned Subsidiary Company
G-Corp AMJ Land Township Private Limited (formerly G-Corp Township Private Limited)	Joint Venture Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited (formerly Pudemjee Plant Laboratories Limited)	Associate Company

- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

  
S. K. Bansal  
Director - Finance



Place: Pune  
Date: February 5, 2022





**J M Agrawal & Co.**

**Chartered Accountants**

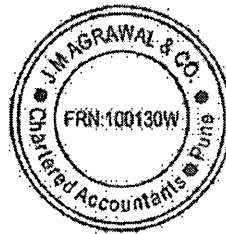
Review Report To,

The Board of Directors  
AMJ Land Holdings Limited

We have reviewed the accompanying statement of unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter and nine months ended 31<sup>st</sup> December 2021, together with notes thereon (the "Statement"). This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W

Punit Agrawal  
Partner  
Membership Number: 148757

UDIN: 22148757AAMANV5221

Place: Pune  
Date: 5<sup>th</sup> February, 2022





**J M Agrawal & Co.**

**Chartered Accountants**

Review Report To,  
The Board of Directors  
AMJ Land Holdings Limited

We have reviewed the accompanying unaudited consolidated financial results of AMJ Land Holdings Limited (the "Company") and its subsidiary entity (the Company and its subsidiary together referred to as "the Group") its associates and joint venture for the quarter and nine months ended 31<sup>st</sup> December 2021, together with notes thereon (the "Statement"). This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

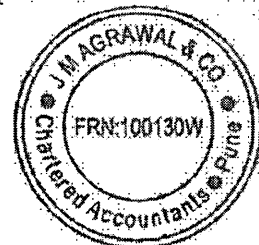
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

<b>Sr. No.</b>	<b>Name of the entity</b>	<b>Relationship</b>
1	M/s. AMJ Land Developers (formerly M/s. Pudumjee G-Corp Developers)	Subsidiary Entity
2	G-Corp AMJ Land Township Private Limited	Joint Venture
3	3P Land Holdings Limited	Associate Company
4	Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited)	Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the



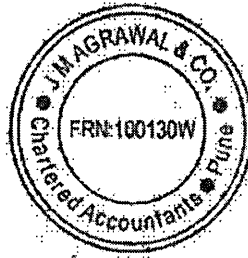


**J M Agrawal & Co.**

**Chartered Accountants**

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial results include the unaudited financial results of the Subsidiary entity; whose financial information reflect total revenue of Rs. 977.82 lakhs and Rs. 1,042.67 lakhs and total comprehensive income (comprising of net profit after tax and other comprehensive income) of Rs. 193.69 lakhs and Rs. 120.58 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2021, as considered in the Statement. The consolidated financial results also include the Company's share of total comprehensive income of Rs. Nil and Rs. (73.03) lakhs for the quarter and nine months ended 31<sup>st</sup> December 2021, in respect of a joint venture company whose financial statements have not been reviewed by us. These financial information have been reviewed by their respective independent auditors. The independent auditors' review reports on financial information of these entities have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.



For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W

*Punit Agrawal*

Punit Agrawal  
Partner  
Membership Number: 148757

Place: Pune  
Date: 5<sup>th</sup> February, 2022

UDIN: 22148757AAMBOO4365