AO/A-13
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Kind Attn: Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sirs,

Sub: Outcome of Board Meeting

Ref: Submission of Unaudited Financial Results for the Quarter ended June 30, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Board of Directors at its meeting held today considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2020.

The Unaudited Standalone and Consolidated Financial Results of the Company and the Limited Review Report of the Statutory Auditors on the aforesaid results are also enclosed.

The Meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 02:40 p.m.

Thanking you,

Yours faithfully,
For NATIONAL PEROXIDE LIMITED

Chandukumar Parmar
Company Secretary

Encl.: as above
Review Report

To
The Board of Directors
National Peroxide Limited
C-1, Wadia International Centre,
Pandurang Budhkar Marg,
Worli
Mumbai – 400 025

1. We have reviewed the unaudited financial results of National Peroxide Limited (the “Company”) for the quarter ended June 30, 2020 which are included in the accompanying ‘Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2020’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 5 to the financial results, which describes the management’s assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754/N500016

Asha Ramanathan
Partner
Membership Number : 202660

UDIN : 20202660AAAACL2240
Mumbai
August 25, 2020
Statement of Standalone Financial Results for the Quarter ended June 30, 2020

<table>
<thead>
<tr>
<th>Particulars</th>
<th>June 30, 2020</th>
<th>March 31, 2020</th>
<th>June 30, 2019</th>
<th>March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Audited)</td>
</tr>
<tr>
<td>I Income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Revenue from Operations</td>
<td>3,046.18</td>
<td>4,750.00</td>
<td>5,714.31</td>
<td>19,064.87</td>
</tr>
<tr>
<td>(b) Other Income</td>
<td>278.61</td>
<td>278.85</td>
<td>631.28</td>
<td>1,795.10</td>
</tr>
<tr>
<td>II Total Income</td>
<td>3,324.79</td>
<td>5,028.85</td>
<td>6,345.59</td>
<td>20,859.97</td>
</tr>
<tr>
<td>III Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Cost of Raw Material and Packing Material Consumed</td>
<td>822.73</td>
<td>1,761.69</td>
<td>2,052.05</td>
<td>6,487.74</td>
</tr>
<tr>
<td>(b) Purchase for stock in trade</td>
<td>-</td>
<td>43.15</td>
<td>90.19</td>
<td></td>
</tr>
<tr>
<td>(c) Change in Inventory of Finished Goods</td>
<td>354.46</td>
<td>(393.90)</td>
<td>(240.80)</td>
<td>1,644.53</td>
</tr>
<tr>
<td>(d) Power, Fuel and Water</td>
<td>500.54</td>
<td>829.22</td>
<td>815.75</td>
<td>2,604.54</td>
</tr>
<tr>
<td>(e) Employee Benefit Expense</td>
<td>553.15</td>
<td>556.29</td>
<td>637.16</td>
<td>2,633.49</td>
</tr>
<tr>
<td>(f) Finance Costs</td>
<td>339.00</td>
<td>225.52</td>
<td>42.23</td>
<td>273.68</td>
</tr>
<tr>
<td>(g) Depreciation and Amortisation Expense</td>
<td>441.18</td>
<td>378.25</td>
<td>242.64</td>
<td>1,122.83</td>
</tr>
<tr>
<td>(h) Other Expenses</td>
<td>594.31</td>
<td>1,019.76</td>
<td>617.26</td>
<td>3,103.39</td>
</tr>
<tr>
<td>Total Expenses (III)</td>
<td>3,605.37</td>
<td>4,419.98</td>
<td>4,166.29</td>
<td>17,960.39</td>
</tr>
<tr>
<td>IV Profit before Tax (II - III)</td>
<td>(280.58)</td>
<td>608.87</td>
<td>2,179.30</td>
<td>2,899.58</td>
</tr>
<tr>
<td>V Tax Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Current tax</td>
<td>-</td>
<td>145.46</td>
<td>464.53</td>
<td>530.09</td>
</tr>
<tr>
<td>(b) Deferred tax</td>
<td>(103.26)</td>
<td>167.01</td>
<td>268.39</td>
<td>632.87</td>
</tr>
<tr>
<td>VI Profit after Tax for the period (IV - V)</td>
<td>(177.32)</td>
<td>296.40</td>
<td>1,446.38</td>
<td>1,736.62</td>
</tr>
<tr>
<td>VII Other Comprehensive Income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Items that will not be reclassified to profit or loss</td>
<td>7,775.14</td>
<td>(7,619.45)</td>
<td>(4,950.83)</td>
<td>(10,256.95)</td>
</tr>
<tr>
<td>(b) Income tax relating to items that will not be reclassified to profit or loss</td>
<td>(182.81)</td>
<td>175.27</td>
<td>(0.82)</td>
<td>(1.16)</td>
</tr>
<tr>
<td>(c) Items that will be reclassified to profit or loss</td>
<td>85.80</td>
<td>26.75</td>
<td>256.64</td>
<td>247.94</td>
</tr>
<tr>
<td>(d) Income tax relating to items that will be reclassified to profit or loss</td>
<td>29.98</td>
<td>(9.35)</td>
<td>(89.68)</td>
<td>(86.64)</td>
</tr>
<tr>
<td>VIII Total Other Comprehensive Income / (Loss), Net of Income Tax</td>
<td>7,536.51</td>
<td>(7,426.78)</td>
<td>(4,784.69)</td>
<td>(10,096.81)</td>
</tr>
<tr>
<td>IX Total Comprehensive Income / (Loss) for the period</td>
<td>7,359.19</td>
<td>(7,130.38)</td>
<td>(3,338.31)</td>
<td>(8,360.19)</td>
</tr>
<tr>
<td>X Paid up Equity Share Capital (Face value of ₹ 10/- each)</td>
<td>574.70</td>
<td>574.70</td>
<td>574.70</td>
<td>574.70</td>
</tr>
<tr>
<td>XI Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)</td>
<td></td>
<td></td>
<td></td>
<td>48,070.71</td>
</tr>
<tr>
<td>(Not annualised)</td>
<td>(1) Basic (In ₹)</td>
<td>(3.09)</td>
<td>5.16</td>
<td>25.17</td>
</tr>
<tr>
<td></td>
<td>(2) Diluted (In ₹)</td>
<td>(3.09)</td>
<td>5.16</td>
<td>25.17</td>
</tr>
</tbody>
</table>

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 25, 2020. The statutory auditors have carried out a limited review of the above financial results.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.


4. The figures for the quarters ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited financial results for the nine months ended December 31, 2019.

5. The spread of COVID-19 disease has severely impacted economies, businesses and social set ups across the globe and in India. The spread of COVID-19 and the consequent lockdowns, disruptions in transportation and supply chains, travel bans, quarantines, social distancing and other such emergency measures have caused widespread disruptions in the economy and businesses.

During the quarter, the operations of the Company were impacted due to shutdown of plant on March 30, 2020 following the lockdown imposed in India from March 25, 2020. The Company has commenced its operations from May 23, 2020 in line with the directives from the relevant government authorities.

The Company has taken into account the possible impact of COVID-19 in preparation of these standalone financial results for the period, including but not limited to assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue.

Given the uncertainties associated with the evolving nature of COVID-19 pandemic, the impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

6. Previous year / period figures have been re-grouped / re-classified wherever necessary.

The statutory auditor has digitally signed the statement for identification purposes only and this statement should be read in conjunction with review report dated August 25, 2020.

For National Peroxide Limited

Chief Executive Officer & Director

DIN: 08730235

Date: August 25, 2020
Review Report

To
The Board of Directors
National Peroxide Limited
C-1 Wadia International Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai - 400025

1. We have reviewed the unaudited consolidated financial results of National Peroxide Limited (the “Parent”), its subsidiary (the parent and its subsidiary hereinafter referred to as the “Group”) (refer Note 1 to the Consolidated Statement) for the quarter ended June 30, 2020, which are included in the accompanying Statement of Unaudited Consolidated financial results for the quarter ended June 30, 2020 (the “Consolidated Statement”). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), which has been digitally signed by us for identification purposes.

2. This Consolidated Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entity:
   Naperol Investments Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on
   the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing
   has come to our attention that causes us to believe that the accompanying Statement has not been
   prepared in all material respects in accordance with the recognition and measurement principles laid
   down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted
   in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the
   Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material
   misstatement.

6. We draw your attention to Note 6 to the unaudited consolidated financial results which describes
   management’s assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business
   operations of the Group. In view of the uncertain economic environment, a definitive assessment of
   the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our
   opinion is not modified in respect of this matter.

7. We did not review the interim financial results of subsidiary included in the consolidated unaudited
   financial results, whose interim financial results reflect total revenues of Rs. 0.06 lakhs, total net loss
   after tax of Rs. 1.45 lakhs and total comprehensive income of Rs.13,754.05 lakhs for the quarter ended
   June 30, 2020, as considered in the consolidated unaudited financial results. These interim financial
   results have been reviewed by other auditors in accordance with SRE 2400, Engagements to Review
   Historical Financial Statements and their report dated August 20, 2020 vide which they have issued
   an unmodified conclusion, have been furnished to us by the Management and our conclusion on the
   Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is
   based solely on the reports of the other auditors and the procedures performed by us as stated in
   paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754/N500016

Asha Ramanathan
Partner
Membership Number: 202660

UDIN: 20202660AAAACM6994
Mumbai
August 25, 2020
The Statement of Consolidated Financial Results includes results of NPL (the "Parent Company") and its subsidiary (Collectively referred as the "Group").

The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on June 30, 2020.

For National Peroxide Limited
RAJIV ARORA
Chief Executive Officer & Director

Place : Mumbai
Date : August 25, 2020

1. The Statement of Consolidated Financial Results includes results of NPL (the "Parent Company") and its subsidiary (Collectively referred as the "Group").

2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 25, 2020. The statutory auditors have carried out a limited review of the above financial results for the quarter ended June 30, 2020.

3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The figures for the quarters ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited financial results for the nine months ended December 31, 2019.

5. The Group’s business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.

6. The spread of COVID-19 disease has severely impacted economies, businesses and social set ups across the globe and in India. The spread of COVID-19 and the consequent lockdowns, disruptions in transportation and supply chains, travel bans, quarantines, social distancing and other such emergency measures have caused widespread disruptions in the economy and businesses.

During the quarter, the operations of the Group were impacted due to shutdown of plant on March 25, 2020 following the lockdown imposed in India from March 25, 2020. The Group has commenced its operations from May 23, 2020 in line with the directives from the relevant government authorities.

The Group has taken into account the possible impact of COVID-19 in preparation of these consolidated financial results for the period, including but not limited to assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue. Given the uncertainties associated with the evolving nature of COVID-19 pandemic, the impact of COVID-19 on the consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.

7. Previous year / period figures have been re-grouped / re-classified wherever necessary.