Date 26th September, 2017

To
The Secretary/Director
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Disclosures regarding Revocation of Pledge of Equity Shares of Dr. Reddy’s Laboratories Limited.

This is with reference to letter dated September 12, 2016, informing you about pledge of 6,22,080 equity shares of Dr. Reddy’s Laboratories Ltd on September 8, 2016 Qty. 3,11,040 Nos and September 9, 2016 Qty. 3,11,040 Nos with Citi Corp Finance(India) Limited.

In this regard, we would like to inform you that the said pledge has now been revoked. Please find enclosed herewith disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you

Yours faithfully

G.V. Prasad
Encl: A/a
Disclosure by the Promoter(s) to the stock exchanges and to the Dr Reddy's Laboratories Limited for release of encumbrance of shares, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) | Dr. Reddy's Laboratories Limited
---|---
Name of the Stock Exchanges where the shares of the target company are listed | BSE/NSE/NYSE
Date of Reporting | 26-Sep-17
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked | G.V. PRASAD
Details of the creation/invocation/release of encumbrance:

<table>
<thead>
<tr>
<th>Name of the Promoter(s) or PACs with him(**)</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)+(3)]}</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of Shares</td>
<td>% of total Share capital</td>
<td>No. of shares</td>
<td>% of total share capital</td>
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<tr>
<td>SATISH REDDY KALLAM</td>
<td>10,44,332</td>
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<td>0.00</td>
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<td>DR. REDDY'S HOLDINGS LIMITED</td>
<td>4,10,33,500</td>
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<td>NIL</td>
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<td>G V PRASAD</td>
<td>12,04,140</td>
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<td>6,22,080</td>
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<td>SAMA RYAM REDDY KALLAM</td>
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<td>0.67</td>
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<td>G ANURADHA</td>
<td>1,496</td>
<td>0.00</td>
<td>NIL</td>
<td>NIL</td>
</tr>
</tbody>
</table>

G.V Prasad
Date: 26-09-2017
Place: Hyderabad