Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

In terms of the provisions of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, OPJ Trading Private Limited [CIN: U51909GJ2014PTC078520], being Promoter Group entity of JSW Holdings Limited [CIN: L67120MH2001PLC217751], hereby furnish details of Release of pledge of shares of JSW Holdings Limited held by us as per the prescribed format enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

For OPJ Trading Private Limited

Sd/-
Sarat Kishore Panda
Director
DIN: 02457596

Encl.: As mentioned above
Disclosure to the Stock Exchanges and to the Target Company for Encumbrance of shares/Invocation of encumbrance/Release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) | JSW HOLDINGS LIMITED
---|---
Names of the Stock Exchanges where the shares of the Target Company are listed | BSE Ltd.
| National Stock Exchange of India Ltd.
Date of Reporting | April 10, 2020
Name of the Promoter or PAC on whose shares encumbrance has been released/created/invoked | OPJ Trading Private Limited
| (CIN: U51909GJ2014PTC078520)

Details of the Creation/release/ of encumbrance:

<table>
<thead>
<tr>
<th>Name of the Promoter(s) or PACs with him*</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post event holding of encumbered shares [creation [(2)+(3)]/release [(2)-(3)]/invocation (1)-(3)]</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of shares</td>
<td>% of total share capital</td>
<td>No. of shares</td>
<td>% of total share capital</td>
</tr>
</tbody>
</table>
| OPJ Trading Private Limited | 8,22,673 | 7.41% | 8,22,673 | 7.41% | Release | April 08, 2020 | Pledge | Repayment of Loan | 1,92,000 | 1.73% | Trustee: Axis Trustee Services Limited, Debenture Trustee
Lender:
1. Franklin India Short Term Income Plan
2. Franklin India Credit Risk Fund
3. Franklin India Dynamic Accrual Fund# | 6,50,673 | 5.68% |

For OPJ Trading Private Limited

Sd/-

Sarat Kishore Panda
Director
DIN: 02457596

Place: New Delhi
Date: April 10, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

# The shares are encumbered in the name of Subscribers to the NCDs.
# List of Promoters and Promoter Group of JSW Holdings Limited as on 03.04.2020

<table>
<thead>
<tr>
<th>S. NO.</th>
<th>NAME OF THE SHAREHOLDER</th>
<th>TOTAL SHARES HELD</th>
<th>SHARES PLEDGED OR OTHERWISE ENCUMBERED</th>
<th>As a % of total share capital</th>
<th>As a % of total share capital</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>No. of Shares held</td>
<td>No. of shares</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>NAVNEET JINDAL HUF</td>
<td>1,256</td>
<td>0.01</td>
<td>0</td>
<td>0.00</td>
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<td>2</td>
<td>P K JINDAL &amp; SONS HUF</td>
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<tr>
<td>3</td>
<td>SAJAN JINDAL</td>
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<tr>
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<tr>
<td>6</td>
<td>KISHORI JINDAL</td>
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<tr>
<td>7</td>
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<tr>
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<tr>
<td>11</td>
<td>S K JINDAL AND SONS HUF</td>
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<tr>
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<td>VIVEK JINDAL</td>
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<td>0.00</td>
</tr>
<tr>
<td>14</td>
<td>TARINI JINDAL</td>
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<tr>
<td>15</td>
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<tr>
<td>16</td>
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<td>UKU JINDAL</td>
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<tr>
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<td>PARI JINDAL</td>
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<td>0.00</td>
<td>0</td>
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</tbody>
</table>

**ANY OTHER:**

1. NALWA CONS INVESTMENTS LIMITED 1,137,118 10.24 0 0.00
2. REYNOLDS TRADERS PRIVATE LIMITED 100 0.00 0 0.00
3. WORKDONE TRADING PRIVATE LIMITED 433,519 3.98 433,519 3.98
4. STHY Projects Limited 100 0.00 0 0.00
5. Penta Trade Limited 134 0.00 0 0.00
6. JSL Limited 433,080 3.92 0 0.00
7. SAJAN JINDAL, SANGITA JINDAL, TANVI SHEE (TRUSTEES FOR TARINI JINDAL FAMILY TRUST) 100 0.00 0 0.00
8. SAJAN JINDAL, SANGITA JINDAL, TARINI JINDAL, HANDA (TRUSTEES FOR TARINI JINDAL FAMILY TRUST) 100 0.00 0 0.00
9. SAJAN JINDAL, SANGITA JINDAL, PARI JINDAL (TRUSTEES FOR PARI JINDAL FAMILY TRUST) 100 0.00 0 0.00
10. DANTA ENTERPRISES PRIVATE LIMITED 722,672 6.41 0 0.00
11. GEILE TRADING PRIVATE LIMITED 435,519 3.92 0 0.00
12. VINAMRA CONSULTANCY PVT LTD 1,656,249 14.92 0 0.00
13. VIRTUOUS TRADES ORP PRIVATE LIMITED 832,675 7.14 0 0.00
14. SOUTH WEST MINING LIMITED 100 0.00 0 0.00
15. JYW INVESTMENTS PRIVATE LIMITED 100 0.00 0 0.00
16. SAJAN JINDAL, SANGITA JINDAL, TARINI JINDAL (TRUSTEES FOR SAJAN JINDAL FAMILY TRUST) 100 0.00 0 0.00
17. SAJAN JINDAL, SANGITA JINDAL, TARINI JINDAL (TRUSTEES FOR SAJAN) 100 0.00 0 0.00
18. SAJAN JINDAL, SANGITA JINDAL (TRUSTEES FOR SANGITA JINDAL FAMILY TRUST) 100 0.00 0 0.00
19. SAGUNTHA HOLDINGS PRIVATE LIMITED 100 0.00 0 0.00
20. STRATA MULTIVENTURES PRIVATE LIMITED 1,256 0.01 0 0.00

**FOREIGN PROMOTERS**

**INDIVIDUALS/NON-RESIDENT INDIVIDUALS/FOREIGN INDIVIDUALS:**

1. RATAN JINDAL 1470 0.01 0 0.00
2. ABHYUDAY JINDAL 1,256 0.01 0 0.00

For OJT Trading Private Limited

Sd/-
Saral Kishore Panda
Director
DIN: 02487798