28th March 2018

To
The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir

Sub: Attaching Declaration under Regulation 29(2) of SEBI SAST Regulations 2011 and Form C under SEBI (Prohibition of Insider Trading Regulations) 2015

Please find enclosed the following disclosures:

(1) Declaration under Regulation 29(2) of SEBI SAST Regulations 2011.
(2) Declaration in Form C under SEBI (Prohibition of Insider Trading Regulations) 2015.

Kindly take on record the above declarations and acknowledge.

Thanking you

Yours faithfully

[Signature]

Bharat Anumolu

Encl: As above
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Beardsell Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Seller: Mr Bharat Anumolu</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>Yes</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>National Stock Exchange of India Ltd and BSE Limited</td>
</tr>
</tbody>
</table>

**Details of the acquisition / disposal as follows**

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (***)</th>
</tr>
</thead>
<tbody>
<tr>
<td>8645536</td>
<td>30.76%</td>
<td>30.76%</td>
</tr>
</tbody>
</table>

**Before the acquisition under consideration, holding of:**

(a) Shares carrying voting rights
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)
(c) Voting rights (VR) otherwise than by shares
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)
Total (a+b+c+d)

**Details of acquisition/sale**

(a) Shares carrying voting rights acquired/sold
(b) VRs acquired /sold otherwise than by shares
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold
(d) Shares encumbered / invoked/released by the acquirer
Total (a+b+c+d)

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (***)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1013000</td>
<td>3.60%</td>
<td>3.60%</td>
</tr>
</tbody>
</table>
After the acquisition/sale, holding of:

(a) Shares carrying voting rights
(b) Shares encumbered with the acquirer
(c) DVRs otherwise than by shares
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition
Total (a+b+c+d)

<p>| | | |</p>
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<tbody>
<tr>
<td></td>
<td>7632536</td>
<td>27.16%</td>
</tr>
</tbody>
</table>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)

Open Market

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

28/03/2018

Equity share capital / total voting capital of the TC before the said acquisition / sale

28099008

Equity share capital/ total voting capital of the TC after the said acquisition / sale

28099008

Total diluted share/voting capital of the TC after the said acquisition

28099008

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory: [Signature]

Place: Hyderabad

Date: 28/03/2018