Ref No. 01/CS/SE/001/94173

March 6, 2020

The Secretary
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai - 400 051

The Secretary
BSE Limited
1st Floor, New Trade Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Sub: Disclosure of Material Event/Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the credit ratings for Long Term Bank Facilities, Commercial Paper and Short-term Fund Based Facilities have been revised by Infomerics Valuation and Rating Private Limited vide their letter dated February 24, 2020 received on 5.3.2020 and their press release received on 6.3.2020

The revised ratings along with detailed rationale, pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, is enclosed as Annexure.

This is for your information and record.

Thanking You.

Yours faithfully,

For Simplex Infrastructures Limited

B. L. Bajaria
Sr. Vice President and Company Secretary

Enclosed: A/a
Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Facility/Instrument</th>
<th>Amount (Rs. in Crores)</th>
<th>Ratings</th>
<th>Rating Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Long Term Bank Facilities</td>
<td>Rs. 2,600.00</td>
<td>IVR D (IVR Single D)</td>
<td>Downgraded from IVR C (IVR Single C)</td>
</tr>
<tr>
<td>2.</td>
<td>Commercial paper#</td>
<td>Rs. 650.00</td>
<td>IVR D (IVR Single D)</td>
<td>Downgraded from IVR A4 (IVR Single A four) and withdrawn</td>
</tr>
<tr>
<td>3.</td>
<td>Short Term Fund Based Facilities</td>
<td>Rs. 75.00</td>
<td>IVR D (IVR Single D)</td>
<td>Downgraded from IVR A4 (IVR Single A four)</td>
</tr>
</tbody>
</table>

# to be earmarked out of tied up fund based working capital limits

Detailed Rationale

The revision in ratings is due to recent delays in servicing its obligation in bank facilities and non-convertible debentures. Infomerics has withdrawn the commercial paper programme facilities on receipt of withdrawal request from management of Simplex Infrastructures Limited as the commercial paper was a proposed instrument and was not placed in the market.

Yours faithfully,
For Simplex Infrastructures Limited

B. L. Bajoria
Sr. Vice President and Company Secretary