February 28, 2020

From:

Total Holdings SAS
2, place Jean Millier,
La Défense 6, 92400
Courbevoie, France

To:

BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919
E-mail: corp.relations@bseindia.com
Scrip Code: 542066

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E) Mumbai 400051
Tel: 022 2659 8100/ 2659 8114 / 66418100
Fax: 022 2659 8120
E-mail: takeover@nse.co.in
Scrip Code: ADANIGAS

Adani Gas Limited,
Adani House,
N Mohanlal Circle,
Navrangpura,
Ahmedabad- 380 009
Tel: +91 79 2754 1988
Fax: +91 79 2754 2988

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that Total Holdings SAS has acquired 41,13,31,145 (Forty one crore thirteen lakh thirty one thousand one hundred and forty five) equity shares of Adani Gas Limited, representing 37.40019777% of its total paid up share capital on February 28, 2020.

In view of the above, please find attached the requisite disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

[Signature page follows]
For and on behalf of Total Holdings SAS

Name: Fabien COLMET DAAVE

Designation: POA holder
### DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

#### Part-A- Details of the Acquisition

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Adani Gas Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Total Holdings SAS</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>Yes</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>BSE Limited, National Stock Exchange of India Limited</td>
</tr>
</tbody>
</table>

**Details of the acquisition as follows**

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
</table>

**Before the acquisition under consideration, holding of acquirer along with PACs of:**

(a) Shares carrying voting rights | 595 | 0.0000541% | 0.0000541%
(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil
(c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil

(c) Total (a+b+c+d) | 595 | 0.0000541% | 0.0000541%

**Details of acquisition:**

(a) Shares carrying voting rights acquired | 41,13,31,145 | 37.4001977% | 37.4001977%
(b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil
(e) Total (a+b+c+/d) | 41,13,31,145 | 37.4001977% | 37.4001977%

**After the acquisition, holding of acquirer along with PACs of:**

(a) Shares carrying voting rights | 41,13,31,740 | 37.4002518% | 37.4002518%
(b) VRs otherwise than by equity shares | Nil | Nil | Nil
(c) Warrants/convertible securities/any | Nil | Nil | Nil
other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition

<table>
<thead>
<tr>
<th>(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</th>
<th>Nil</th>
<th>Nil</th>
<th>Nil</th>
</tr>
</thead>
<tbody>
<tr>
<td>(e) Total (a+b+c+d)</td>
<td>41,13,31,740</td>
<td>37.4002518%</td>
<td>37.4002518%</td>
</tr>
</tbody>
</table>

**Mode of acquisition:** (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)
The acquisition of shares was completed on the floor of the BSE Limited and the National Stock Exchange of India Limited and will be settled in accordance with the applicable rules of the stock exchanges.

**Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.**

NA

**Date of acquisition off date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.**

February 28, 2020

**Equity share capital / total voting capital of the TC before the said acquisition**

109,98,10,083 of INR 1 each

**Equity share capital/ total voting capital of the TC after the said acquisition**

109,98,10,083 of INR 1 each

**Total diluted share/voting capital of the TC after the said acquisition**

109,98,10,083 of INR 1 each

[Signature page follows]
Signature of the acquirer / Authorised Signatory

[Signature]

Name: Fabien GLOMET DAIRE

Place: Mumbai

Date: 28/02/20

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.