



NIBE LIMITED

September 28, 2023

The Manager
Listing Department
BSE Limited
25th Floor, P J Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Scrip No. 535136

Sub.: Proceedings of the 19th Annual General Meeting of the Company held on Saturday, September 28, 2024.

Dear Sir/Madam,

This is to inform you that the 19th Annual General Meeting (AGM) for the Financial Year 2023-2024 of the Company was held on Saturday, September 28, 2024, at 1:30 P.M. (IST) at Plot No. E-2/2, Chakan Industrial Area Phase-III, Near Sara City, Kharabwadi, Taluka-Khed, Pune, Maharashtra - 410501.

In this regard, please find enclosed herewith the Proceeding of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Proceeding of the AGM shall be made available on the Company's website at www.nibelimited.com.

The AGM commenced at 1:30 p.m. and concluded 2.25 p.m.

Please acknowledge and take the same on your records.

**Thanking you,
Yours faithfully,
For Nibe Limited**

Komal Prashant Bhagat
Company Secretary & Compliance Officer
Membership No.: A49751
Email Id: cs@nibelimited.com

Encl.: As Above



NIBE LIMITED

PROCEEDINGS OF THE 19th ANNUAL GENERAL MEETING OF MEMBERS OF NIBE LIMITED HELD ON SATURDAY, SEPTEMBER 28, 2024 PLOT NO. E-2/2, CHAKAN INDUSTRIAL AREA PHASE-III, NEAR SARA CITY, KHARABWADI, TALUKA-KHED, PUNE, MAHARASHTRA - 410501 AT 1:30 P.M.

A. DIRECTORS PRESENT:

Mr. Ganesh Ramesh Nibe	:	Chairman & Managing Director
Mr. Bhagwan Krishna Gadade	:	Non-Executive, Independent Director
Mr. Venkateshwara Gowtama Mannava	:	Non-Executive, Non-Independent Director
Mrs. Ranjana Manoj Mimani	:	Non-Executive, Non-Independent Director
Mr. Dasharath Ram	:	Non-Executive, Independent Director
Mr. Soonil Bhokare	:	Non-Executive, Independent Director

B. OTHERS:

1. Mr. Yogesh Choudhary : Representative of M/s Yogesh Choudhary & Associate, being Scrutinizer
2. Ms. Komal Prashant Bhagat : Company Secretary & Compliance Officer

Mr. Ganesh Ramesh Nibe, Chairman and Managing Director of the Company took the chair, and welcomed the Members to the 19th Annual General Meeting of the Company.

Total 40 Members were present in the Meeting.

After ascertaining that the requisite quorum for the Meeting was present, the Chairman called the Meeting to order.

The Company Secretary informed the Members that the Register of Directors' shareholding was kept open for the inspection and the Members could inspect the same at any time during the Meeting.

The Chairman acknowledged the presence of other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and plans for the current year.

Thereafter, the Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has offered the remote e-voting facility which would enable the Members to cast their votes electronically on all the resolutions set out in the Notice.

She informed the Members that remote electronic voting facility was commenced at Wednesday, September 25, 2024 at 9.00 a.m. and closed on Friday, September 27, 2023 at 5.00 p.m.

The Company Secretary then took up the formal proceedings of the Meeting.

The Notice convening the Meeting together with financial statement, Board's Report and Auditor's report were taken as read with the unanimous consent of the Members present, as there was no qualification in the Audit report.

Before ordering the poll, Company Secretary invited the Members for their queries/ comments/ suggestions or clarification, if any on the agenda items as set out in the Notice of 19th Annual General Meeting.



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The Company Secretary read out the businesses as mentioned in the Notice convening the AGM as under:

Sr. No.	Agenda	Resolution to be passed
1	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024	Ordinary Resolution
2	Declaration of Dividend	Ordinary Resolution
3	To appoint a director in place of Ms. Ranjana Mimani (DIN: 00083262), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
4	Ratification of remuneration payable to Cost Auditors for the Financial Year ended on March 31, 2025	Ordinary Resolution
5	Re-appointment of Mr. Bhagwan Krishna Gadade (DIN: 08686236) as a Non-Executive, Independent Director of the Company for a second consecutive term of five years	Special Resolution
6	Re-appointment of Mr. Ganesh Nibe, as a Managing Director of the Company for a period of 3 (Three) years and revision in remuneration payable to him	Special Resolution
7	To consider and approve Material transactions with related parties as defined under section 188 of the Companies	Ordinary Resolution
8	Appointment of Statutory Auditors to fill casual vacancy	Ordinary Resolution
9	Appointment of Statutory Auditors	Ordinary Resolution

Thereafter, Company Secretary introduced Mr. Yogesh Choudhary, Representative of Yogesh Choudhary & Associates (Company Secretary) as Scrutinizer for the voting process and order distribution of polling papers amongst the Members of the Company.

The Company Secretary thereafter ordered the poll on the resolutions of ordinary business and special business as set out in items 1 to 9 of the Notice of 19th Annual General Meeting and requested all the Members present to participate in the Poll and cast their votes.

The Company Secretary invited the Scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result.

The Company Secretary announced that the poll results will be displayed at the website as required under the Companies Act, 2013 as and when received from the Scrutinizer.

The Company Secretary thanked the Members for their participation and support and Meeting was concluded at 2:25 p.m.

Thanking you
For Nibe Limited

Komal Prashant Bhagat
Company Secretary & Compliance Officer
Membership No.: A49751
Email Id: cs@nibelimited.com