

May 17, 2022

General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Subject: Re-appointment of Directors of ICICI Prudential Life Insurance Company Limited ("the Company")**

Please be informed that the current term of appointment of Mr. R. K. Nair (DIN: 07225354) and Mr. Dileep Choksi (DIN: 00016322), Independent Director(s) of the Company, will expire on July 24, 2022 and January 18, 2023, respectively.

Accordingly, the Board of Directors at their meeting held today, *inter alia* approved the following business:

- a) Re-appointment of Mr. R. K. Nair, as an Independent Director of the Company, for a second term of five consecutive years commencing from July 25, 2022 till July 24, 2027;
- b) Re-appointment of Mr. Dileep Choksi, as an Independent Director of the Company, for a second term commencing from January 19, 2023 till he attains 75 years of age i.e December 25, 2024,

subject to the approval of the Members of the Company.

Pursuant to the requirements of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the details pertaining to the above are provided in **Annexure A**.

Please take the above information on records.

Thanking you.

Yours sincerely,

**For ICICI Prudential Life Insurance Company Limited**



**Sonali Chandak**  
**Company Secretary**  
**ACS 18108**

Encl.: As above

**ICICI Prudential Life Insurance Company Limited**

1<sup>st</sup> and 2<sup>nd</sup> Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at [www.iciciprulife.com](http://www.iciciprulife.com)

Phone: +91 22 5039 1600, Fax: +91 22 2422 4484, Email: [corporate@iciciprulife.com](mailto:corporate@iciciprulife.com)

CIN : L66010MH2000PLC127837

## Annexure A

<b>Name of Director</b>	Mr. R. K. Nair
<b>Reason for change in directorship</b>	Re-appointment of Independent Director
<b>Date of appointment</b>	For a second term of five consecutive years, with effect from July 25, 2022 to July 24, 2027, subject to approval of the members of the Company.
<b>Brief Profile of the Director:</b>	
<p>Mr. Nair has around 40 years of experience in the banking industry and in the field of securities and insurance regulation. As a career banker, he joined Corporation Bank in August 1976 and rose to become the General Manager in 2003 in charge of Recovery Management Division, Legal Service Division and Credit Risk Management Division and development of priority sector lending and regional rural banks. He has rich and varied experience in in the field of finance, accountancy, banking, insurance, securities and economics. He was the Managing Director of Corpbank Securities Limited from 1999 to 2003 a Primary Dealership, licensed by RBI.</p> <p>In July 2005, he became an Executive Director at the Securities and Exchange Board of India (SEBI). In March 2010, he joined the Insurance Regulatory and Development Authority of India (IRDAI) as Member (Finance and Investment).</p> <p>He was member of the International Organisation of Securities Commissions (IOSCO) sub-committee on Investment Management, Investor Compensation and Protection, Private Equity from 2008 to 2010. At the International Association of Insurance Supervisors (IAIS), he was the nominee on sub-committees on accounting, auditing, governance, group supervision, insurance standards and financial stability. He was SEBI nominee on National Advisory Committee on Accounting Standards (NACAS) from 2005 to 2010, a member of the Investor Protection and Compensation Committee and an IRDAI nominee on the RBI Technical Committee on Money, Government Securities and Foreign Exchange Markets, SEBI Corporate Bonds and Securitisation Advisory Committee (COBOSAC) from 2010 to 2015.</p> <p>Mr. Nair is also an Independent Director for two subsidiaries of ICICI Bank - ICICI Prudential Life Insurance and ICICI Securities Primary Dealership Limited. He is also a Director of Geojit Financial Services Limited, Geojit Credits Private Limited, Brickwork Ratings India Private Limited, Axis Mutual Fund Trustee Limited, Inditrade Capital and Inditrade Fincorp Limited. Mr. Nair is also a Trustee in NPS Trust.</p>	
<b>Disclosure of relationship between directors</b>	Mr R. K. Nair is not related to any other director of the Company.

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CIN : L66010MH2000PLC127837

<b>Name of Director</b>	Mr. Dileep Choksi
<b>Reason for change in directorship</b>	Re-appointment of Independent Director
<b>Date of appointment</b>	For a second term, with effect from January 19, 2023 to December 25, 2024, subject to approval of the members of the Company.
<b>Brief Profile of the Director:</b>	
<p>Mr. Choksi has been a practicing professional for the past 44 years. Prior to setting up C.C. Chokshi &amp; Co., he was the Joint Managing Partner, National Leader - Tax and Financial Advisory Services of Deloitte, India.</p> <p>His areas of specialisation include accounting, tax and corporate advisory services for domestic and international clients, finalizing collaborations and joint ventures, corporate restructuring, turnaround and change management strategies, and analysing tax impact of various instruments. He is also a member of the Society of Trust &amp; Estate Practitioners Limited (STEP). He has also been on the Boards of the Taxation Committee of the Indian Merchant Chambers and the Bombay Chamber of Commerce &amp; Industry.</p> <p>He has worked with Mr. N. A. Palkhivala in the preparation of the most prominent book of Kanga and Palkhivala's – The Law and Practice of income tax (Eight Edition) – the last edition written by late Mr. N. A. Palkhivala and Mr. B. A. Palkhivala.</p>	
<b>Disclosure of relationship between directors</b>	Mr. Dileep Choksi is not related to any other director of the Company.

Further, we affirm that Mr. R. K. Nair (DIN: 07225354) and Mr. Dileep Choksi (DIN: 00016322) are not debarred from holding the office of director by any order of SEBI or any other such authority.

Request you to please take the above information on records.

Thanking you.

Yours sincerely,

**For ICICI Prudential Life Insurance Company Limited**



**Sonali Chandak**  
**Company Secretary**  
**ACS 18108**

**ICICI Prudential Life Insurance Company Limited**

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