

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

1. Name of the Target Company (TC)	Panth Infinity Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Parshottambhai Zaverbhai Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) The BSE Limited, Mumbai (2) The Calcutta Stock Exchange Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b><u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights - Acquirer - PAC	73,060 NA	0.59 NA	NA NA
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	<b>73,060</b>	<b>0.59</b>	<b>NA</b>
<b><u>Details of acquisition</u></b>			
a) Shares carrying voting rights acquired - Acquirer - PAC	11,49,113 NA	9.32 NA	NA NA
b) VRs acquired otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbered (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	<b>11,49,113</b>	<b>9.32</b>	<b>NA</b>

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights - Acquirer - PAC	12,22,173 NA	9.92 NA	NA NA
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA
e) Total (a+b+c+d)	<b>12,22,173</b>	<b>9.92</b>	<b>NA</b>
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Sale as per Share Purchase Agreement executed on 28 <sup>th</sup> February, 2022.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	12/05/2022		
9. Equity share capital / total voting capital of the TC before the said acquisition.	Rs. 12,32,50,000 divided into 1,23,25,000 equity shares of Rs. 10/- each		
10. Equity share capital / total voting capital of the TC after the said acquisition.	Rs. 12,32,50,000 divided into 1,23,25,000 equity shares of Rs. 10/- each		
11. Total diluted share/voting capital of the TC after the said acquisition.	NA		

(\*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

*P. Zaverbhai Patel*

**PARSHOTTAMBHAI ZAVERBHAI PATEL**

Date: 14/05/2022

Place: Mumbai