Date : February 11, 2020

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code : WALCHANNAG

Dear Sir(s),

Re.: Published copy of Un-audited (Reviewed) Financial Results for the Quarter and Nine Months Ended December 31, 2019 as per Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015


Please take the same on your record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary

Encl. : As Above
## Extract of Un-audited Financial Results For the Quarter and Nine Months Ended 31st December, 2019

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Nine Months Ended</th>
<th>Quarter Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total Income from Operations (net)</td>
<td>7,466</td>
<td>23,762</td>
<td>9,508</td>
</tr>
<tr>
<td>2</td>
<td>Net Profit/(Loss) for the period (before Tax and Exceptional items)</td>
<td>(1,412)</td>
<td>(3,353)</td>
<td>196</td>
</tr>
<tr>
<td>3</td>
<td>Net Profit/(Loss) for the period before Tax (after Exceptional items)</td>
<td>(2,391)</td>
<td>(4,332)</td>
<td>196</td>
</tr>
<tr>
<td>4</td>
<td>Net Profit/(Loss) for the period after tax (after Exceptional items)</td>
<td>(2,391)</td>
<td>(4,332)</td>
<td>196</td>
</tr>
<tr>
<td>5</td>
<td>Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income after tax)</td>
<td>(2,421)</td>
<td>(4,335)</td>
<td>139</td>
</tr>
<tr>
<td>6</td>
<td>Equity Share Capital (Face Value or ₹ 2/- each)</td>
<td>761</td>
<td>761</td>
<td>761</td>
</tr>
<tr>
<td>7</td>
<td>Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>8</td>
<td>Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>(a) Basic :</td>
<td>(6.28)</td>
<td>(11.38)</td>
<td>0.51</td>
</tr>
<tr>
<td></td>
<td>(b) Diluted</td>
<td>(6.28)</td>
<td>(11.38)</td>
<td>0.51</td>
</tr>
</tbody>
</table>

**Notes:**
1. Inventory includes work in progress of Rs. 2194.21 Lakhs in respect of orders which have been cancelled / put on hold. The Company is of the opinion that no provision is required to be made as on December 31, 2019 as this stock will be either liquidated or diverted to other projects.
2. During the quarter, the company sold off one of its non-core real estate asset in Mumbai which was held for sale. The company has incurred a loss of Rs. 979 Lakhs due to slump in real estate market which is disclosed as exceptional item in the statement of unaudited results for the quarter and year to date ended on 31st December 2019.

For WALCHAND NAGAR INDUSTRIES LTD.

G. K. Pillai
MANAGING DIRECTOR & CEO

Place : Mumbai
Date : February 07, 2020

---

A Tradition of Engineering Excellence

## EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Nine months ended</th>
<th>Quarter Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
</tr>
<tr>
<td>1</td>
<td>Total income from Operations (net)</td>
<td>7,486</td>
<td>23,762</td>
<td>25,038</td>
</tr>
<tr>
<td>2</td>
<td>Net Profit/(Loss) for the period (before Tax and Exceptional items)</td>
<td>(1,412)</td>
<td>(3,363)</td>
<td>190</td>
</tr>
<tr>
<td>3</td>
<td>Net Profit/(Loss) for the period before Tax (after Exceptional items)</td>
<td>(2,391)</td>
<td>(4,332)</td>
<td>190</td>
</tr>
<tr>
<td>4</td>
<td>Net Profit/(Loss) for the period after tax (after Exceptional items)</td>
<td>(2,391)</td>
<td>(4,332)</td>
<td>190</td>
</tr>
<tr>
<td>5</td>
<td>Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income after tax)</td>
<td>(2,421)</td>
<td>(4,335)</td>
<td>139</td>
</tr>
<tr>
<td>6</td>
<td>Equity Share Capital (Face Value or ₹ 2/- each)</td>
<td>761</td>
<td>761</td>
<td>761</td>
</tr>
<tr>
<td>7</td>
<td>Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(a) Basic:</td>
<td>(6.28)</td>
<td>(11.38)</td>
<td>0.51</td>
</tr>
<tr>
<td></td>
<td>(b) Diluted:</td>
<td>(6.28)</td>
<td>(11.38)</td>
<td>0.51</td>
</tr>
</tbody>
</table>

**Notes:**

1. Inventory includes work in progress of Rs. 2,194.21 Lakhs in respect of orders which have been cancelled / put on hold. The Company is of the opinion that no provision is required to be made as on December 31, 2019 as this stock will be either liquidated or diverted to other projects.

2. During the quarter, the company sold off one of its non-core real estate asset in Mumbai which was held for sale. The company has incurred a loss of Rs. 979 Lakhs due to slump in real estate market which is disclosed as exceptional item in the statement of unaudited results for the quarter and year to date ended on 31st December 2019.

For WALCHANDNAGAR INDUSTRIES LTD.

Place: Mumbai
Date: February 07, 2020

Managing Director & CEO