July 30, 2020

The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 513252

Dear Sir / Madam,

Sub: Offer opening public announcement and corrigendum pertaining to the open offer for acquisition of up to 1,004,770 (one million four thousand seven hundred and seventy only) fully paid-up equity shares of face value of INR 10 (Indian Rupees ten only) each (“Equity Shares”) of Jay Ushin Limited (“Target Company”), representing 26.00% (Twenty six percent) of the voting share capital, from the Public Shareholders of the Target Company, by Minebea Mitsumi Inc. (“Acquirer”) together with U-Shin Ltd., as the person acting in concert with the Acquirer (“PAC”) (“Open Offer”)

Pursuant to and in compliance with Regulations 3(1), 4, 5(1) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”), the Acquirer together with the PAC is making the Open Offer for acquisition of up to 1,004,770 (one million four thousand seven hundred and seventy only) fully paid-up equity shares of face value of INR 10 (Indian Rupees ten only) each (“Equity Shares”), representing 26% (Twenty six percent) of the voting share capital of Jay Ushin Limited (“Target Company”) as of the 10th working day from the closure of the tendering period for the Open Offer. Ambit Capital Private Limited is acting as the Manager to the Open Offer.

In this regard, please find enclosed a copy of the offer opening public announcement and corrigendum to the Detailed Public Statement, dated July 29, 2020 (“Offer Opening Public Announcement and Corrigendum”), which was published on July 30, 2020 in the Business Standard (English – All editions), the Business Standard (Hindi – All editions) and Navshakti (Marathi – Mumbai edition).

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed Offer Opening Public Announcement and Corrigendum.

Yours faithfully
For Ambit Capital Private Limited

Authorized Signatory
Name: Sandeep Sharma
Designation: Vice President
In conjunction with: (a) the Public Announcement dated May 20, 2020 ("PA") to (b) Detailed Public Announcement (DPA) dated July 20, 2020 (in both Hindi and English), (c) Form of Acceptance cum Acknowledgement dated July 20, 2020, (d) LOF dated July 20, 2020 along with Form of Acceptance cum Acknowledgement ("LOF") and (e) the Letter of Offer ("LOF") dated July 20, 2020 (both days inclusive).

2. (c) "Public Shareholders" means the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Excluding the PAC, the PACC and/or the PAC; and (d) "Public Announcement" means the Open Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the Target Company's shares are listed.

For the purposes of this Offer, the Open Offer Opening Public Announcement and Corrigendum, the following acronyms are used:

(a) Date of tendering to be followed by the Public Shareholders holding Equity Shares in the physical form shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, the procedure for applying in writing shall be as per the provisions of the SEBI (SAST) Regulations. The LoF includes all the relevant information regarding the Offer, including the determination of the share price, the procedure for participation, and the conditions governing the Offer. The LoF is available on the website of the Target Company, the Registrar to the Offer, the SEBI, and the public in general.

Date of publication of the DLOF: Thursday, August 13, 2020

Date of the PA: Wednesday, May 20, 2020

Date of the LOF: Monday, July 20, 2020

Date of filing of the DLOF: Friday, August 21, 2020

Date of completion of post-Open Offer public offering: Friday, September 3, 2020

Date of the PA: Wednesday, May 20, 2020

Date of the LOF: Monday, July 20, 2020

Date of the DLOF: Friday, August 21, 2020

Date of completion of post-Open Offer public offering: Friday, September 3, 2020

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