THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

SCRIP CODE: 514165

Reg: Production Resumption- Impact of COVID-19 Pandemic

Dear Sir/ Madam,

This is to inform you that the Company is gradually increasing production at both of its plants of Acrylic Fibre and Acrylic Yarn. The capacity utilization of the plant has improved in the Month of August as compared to May-July 2020 on account of improved sales. The Company continue to maintain leadership position in the segment of ready to use dyed yarns on the Cone inspite of Covid-19 situation and low consumer confidence. We expect that production and sales level will improve further in the coming months and will reach to about 85% of Pre-Covid level. The monthly sale revenue in the month of July & August 2020 are Rs.34 Crore and Rs.47 Crores respectively. It is expected to reach Rs.60 Crore in another one or two month time.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED

(BHAVNEESH K GUPTA)
COMPANY SECRETARY & COMPLIANCE OFFICER