Date: 25th February, 2020

To,
The Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001, Maharashtra

BSE Code: 532637 BSE ID: MANGALAM

The Manager, Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra

Symbol: MANGALAM

Dear Sir,

Sub: Disclosure Pursuant to Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

In terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011, please find enclosed herewith disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Raj Exports Private Limited

Ramniwas R. Dhoot
Director
DIN: 00210094

Encl: A/A

CC: The Company Secretary & Compliance Officer Mangalam Drugs & Organics Limited 239, Rupam Building, 3rd Floor, P. D. Mello Road, Near GPO, Mumbai - 400 001, Maharashtra
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company(TC)</th>
<th>Mangalam Drugs &amp; Organics Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Names of the Stock Exchanges where the shares of the target company are listed</td>
<td>BSE Limited</td>
</tr>
<tr>
<td></td>
<td>National Stock Exchange of India Limited</td>
</tr>
<tr>
<td>Date of reporting</td>
<td>25-02-2020</td>
</tr>
<tr>
<td>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</td>
<td>Raj Exports Private Limited</td>
</tr>
</tbody>
</table>

Details of the creation/invocation/release of encumbrance: Creation of Encumbrance

<table>
<thead>
<tr>
<th>Name of the Promoter(s) or PAC with him</th>
<th>Promoter holding in the target company (1)</th>
<th>Promoter holding already encumbered (2)</th>
<th>Details of events pertaining to encumbrance (3)</th>
<th>Post event holding of encumbered shares [creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raj Exports Private Limited</td>
<td>Number</td>
<td>% of total share capital</td>
<td>Number</td>
<td>% of total share capital</td>
</tr>
<tr>
<td></td>
<td>1,91,520</td>
<td>1.21%</td>
<td>NIL</td>
<td>NIL</td>
</tr>
</tbody>
</table>

For Raj Exports Private Limited

RAMNIWAS
RAMDAYAL DHOOT

Ramniwas R. Dhoot
Director
DIN: 00210094

Place: Mumbai
Date: 25-02-2020