14th November, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Outcome of Board Meeting and submission of Standalone Un-Audited Financial Results for the half year ended 30th September, 2019

Dear Sir/Madam,

This is further to our letter dated 4th November, 2018, wherein the exchange was informed about the date of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today on Thursday, 14th November, 2019 has considered and approved Standalone Un-Audited Financial Results and Limited Review Report issued by Statutory Auditors for the half year ended on 30th September, 2019.

A copy of the standalone Un-Audited Financial Results along with the Limited Review Report of Auditor are attached herewith.

The above information is available on Company’s website www.shashijitinfraprojects.com and on the Stock Exchange website: www.bseindia.com.

The meeting of the Board of Directors started at 03.30 PM and concluded at 04.50 PM.

Kindly take the same on record.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

(MANTHAN D. SHAH)
Company Secretary & Compliance Officer

Encl. As above
Limited Review Report

Review Report to
The Board of Directors
Shashijit Infraprojects Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shashijit Infraprojects Limited ("the Company") for the half-year ended September 30th, 2019, attached herewith is submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This statement, which is the responsibility of the company’s Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for "Interim Financial Reporting under section 133 of the companies Act 2013, read with relevant rules issued there under and other accounting principle generally accepted in India, Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the...
applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013
read with relevant rules thereunder and other recognized accounting practices and
policies has not disclosed the information required to be disclosed in terms of Regulation
33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015)
including the manner in which it is to be disclosed, or that it contains any material
misstatement.

For NPV & Associates
Chartered Accountants

Firm Registration Number: 129408W

Milan Chitalia
Partner
(Membership Number: 112275)

Place: Vapi
Date: 14th Nov, 2019
## SHASHIJIT INFRAPROJECTS LIMITED

(Formerly known as Shashijit Infraprojects Private Limited)

**CIN:** L45201GJ2007PLC052114

### Standalone Statement of Assets and Liabilities as on 30.09.2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>6 months ended on 30-09-19 (Unaudited)</th>
<th>year ended on 31-03-19 (Audited)</th>
</tr>
</thead>
</table>

### A. EQUITY AND LIABILITIES

1. Shareholders’ funds
   - (a) Share capital
     - 10,34,40,000
   - (b) Reserves and surplus
     - 1,62,23,499
   - (c) Money received against share warrants
     - 1,60,12,973

   Sub-total - Shareholders’ funds
   - 11,96,63,499
   - 11,94,52,973

2. Share application money pending allotment
   - 17,02,673
   - 23,35,976

3. Non-current liabilities
   - (a) Long-term borrowings
     - 17,02,673
   - (b) Deferred tax liabilities (net)
     - 7,76,94,966
   - (c) Other long-term liabilities
     - 8,30,77,264
   - (d) Long-term provisions
     - 5,24,314

   Sub-total - Non-current liabilities
   - 25,79,269
   - 30,93,947

4. Current liabilities
   - (a) Short-term borrowings
     - 3,74,98,315
   - (b) Trade payables
     - I) Total outstanding dues of micro enterprises and small enterprises,
       - 10,24,314
     - II) Total outstanding dues of creditors other than micro enterprises and small enterprises,
       - 8,30,77,264
   - (c) Other current liabilities
     - 95,95,687
   - (d) Short-term provisions
     - 3,54,345

   Sub-total - Current liabilities
   - 13,15,49,925
   - 13,39,60,805

**Total - Equity and Liabilities**
- 25,37,92,693
- 26,65,07,725

### B. ASSETS

1. Non-current assets
   - (a) Fixed assets
     - i) Tangible
       - 3,23,68,693
     - ii) Capital Work in Progress
       - 3,56,93,423
   - (b) Non-current investments
     - 21,39,650
   - (c) Deferred tax assets (net)
     - 1,52,25,945
   - (d) Long-term loans and advances
     - 68,42,579

   Sub-total - Non-current assets
   - 5,65,76,867
   - 5,90,82,905

2. Current assets
   - (a) Current investments
     - 65,372
   - (b) Inventories
     - 8,29,25,317
   - (c) Trade receivables
     - 7,69,54,525
   - (d) Cash and cash equivalents
     - 17,33,451
   - (e) Short-term loans and advances
     - 87,24,835
   - (f) Other current assets
     - 2,68,12,326

   Sub-total - Current assets
   - 19,72,15,826
   - 19,74,24,821

**Total - Assets**
- 25,37,92,693
- 25,65,07,725
### SHASHIJIT INFRAPROJECTS LIMITED
formerly known as SHASHIJIT INFRAPROJECTS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30th Sep, 2019

**CIN:** L45201GJ2007PLC052114

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Note No.</th>
<th>6 Months ended on 30th Sep, 2019</th>
<th>6 Months ended on 31st March, 2019</th>
<th>6 Months ended on 30th Sep, 2018</th>
<th>6 Months ended on 31st March, 2019</th>
<th>Year ended on 31st March, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Unaudited</td>
<td>Audited</td>
<td>Unaudited</td>
<td>Audited</td>
<td>Unaudited</td>
</tr>
<tr>
<td>I</td>
<td>Revenue From Operation</td>
<td>20</td>
<td>15,41,32,085</td>
<td>11,54,92,222</td>
<td>14,77,66,113</td>
<td>12,00,639</td>
<td></td>
</tr>
<tr>
<td>II</td>
<td>Other Income</td>
<td>21</td>
<td>3,25,055</td>
<td>5,74,096</td>
<td>6,26,542</td>
<td>12,00,639</td>
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</tr>
<tr>
<td>III</td>
<td>TOTAL REVENUES</td>
<td></td>
<td>15,44,57,140</td>
<td>11,60,66,318</td>
<td>14,83,92,655</td>
<td>26,44,58,974</td>
<td></td>
</tr>
<tr>
<td>IV</td>
<td>EXPENSES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) Cost of Material Consumed</td>
<td>22</td>
<td>8,14,10,239</td>
<td>5,61,85,864</td>
<td>8,28,00,191</td>
<td>3,89,86,055</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) Purchase of Stock in Trade</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3) Change in inventories of work in progress</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4) Employee benefits expenses</td>
<td>23</td>
<td>2,02,54,480</td>
<td>1,59,87,520</td>
<td>1,07,85,307</td>
<td>2,67,72,827</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(5) Finance Costs</td>
<td>24</td>
<td>21,28,450</td>
<td>20,11,748</td>
<td>16,52,014</td>
<td>36,63,763</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(6) Depreciation &amp; Amortization of Assets</td>
<td>25</td>
<td>38,62,122</td>
<td>45,38,505</td>
<td>40,12,340</td>
<td>85,50,845</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(7) Other Expenses</td>
<td></td>
<td>4,64,71,165</td>
<td>3,77,66,918</td>
<td>4,56,37,371</td>
<td>8,34,04,288</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Expenses</td>
<td></td>
<td>15,41,26,455</td>
<td>11,64,90,555</td>
<td>14,48,87,223</td>
<td>26,13,77,779</td>
<td></td>
</tr>
<tr>
<td>V</td>
<td>Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)</td>
<td></td>
<td>3,30,684</td>
<td>-4,24,237</td>
<td>35,05,432</td>
<td>30,81,195</td>
<td></td>
</tr>
<tr>
<td>VI</td>
<td>Exceptional Items</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>VII</td>
<td>Profit/(Loss) before extraordinary items and tax (V - VI)</td>
<td></td>
<td>3,30,684</td>
<td>-4,24,237</td>
<td>35,05,432</td>
<td>30,81,195</td>
<td></td>
</tr>
<tr>
<td>VIII</td>
<td>Extraordinary Items</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IX</td>
<td>Profit/(Loss) before tax (VII - VIII)</td>
<td></td>
<td>3,30,684</td>
<td>-4,24,237</td>
<td>35,05,432</td>
<td>30,81,195</td>
<td></td>
</tr>
<tr>
<td>X</td>
<td>Tax expense:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Current tax</td>
<td></td>
<td>(3,37,926)</td>
<td>(12,84,301)</td>
<td>(12,84,301)</td>
<td>(12,84,301)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Tax in respect of Prior Years</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Deferred tax</td>
<td></td>
<td>2,17,768</td>
<td>11,68,672</td>
<td>10,38,715</td>
<td>129,957</td>
<td></td>
</tr>
<tr>
<td>XI</td>
<td>Profit/(Loss) from the period from continuing operations (IX-X)</td>
<td></td>
<td>2,10,526</td>
<td>-5,39,867</td>
<td>24,66,718</td>
<td>19,26,851</td>
<td></td>
</tr>
<tr>
<td>XII</td>
<td>Profit/(Loss) from discontinuing operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>XIII</td>
<td>Tax expense of discounting operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>XIV</td>
<td>Profit/(Loss) from Discontinuing operations (XII - XIII)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>XV</td>
<td>Profit/(Loss) for the period (XI + XIV)</td>
<td></td>
<td>2,10,526</td>
<td>-5,39,867</td>
<td>24,66,718</td>
<td>19,26,851</td>
<td></td>
</tr>
<tr>
<td>XVI</td>
<td>EARNINGS PER EQUITY SHARE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(I) Basic</td>
<td></td>
<td>0.02</td>
<td>-0.06</td>
<td>0.29</td>
<td>0.22</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(II) Diluted</td>
<td></td>
<td>0.02</td>
<td>-0.06</td>
<td>0.29</td>
<td>0.22</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**CIN:** L45201GJ2007PLC052114 | **ISO 9001:** 2015 | **GSTIN:** 26AALCS3256J120

Branch Office: A-15, 1st Floor, Jalaram Darshan, Opp. Jalaram Mandir, Silvassa-Khanvel Main Road, Village-Rakholi. (DNH) 396 230
## SHASHIJIT INFRAPROJECTS LIMITED

**formerly known as SHASHIJIT INFRAPROJECTS PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sep 2019**

**CIN : L45201GJ2007PLC052114**

### A - CASH FLOW FROM OPERATING ACTIVITIES

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>HALF YEAR ENDED</th>
<th>HALF YEAR ENDED</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>30th Sep, 219</td>
<td>30th Sep, 2018</td>
</tr>
<tr>
<td>A</td>
<td>Net profit before Tax as per Statement of Profit &amp; Loss</td>
<td>3,30,684</td>
<td>35,05,432</td>
</tr>
<tr>
<td></td>
<td>Adjustment For:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Depreciation</td>
<td>38,62,122</td>
<td>40,12,340</td>
</tr>
<tr>
<td></td>
<td>Finance costs</td>
<td>21,28,450</td>
<td>16,31,299</td>
</tr>
<tr>
<td></td>
<td>Interest Income</td>
<td>(2,23,323)</td>
<td>(3,61,440)</td>
</tr>
<tr>
<td></td>
<td>Dividend Income</td>
<td>(4,375)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Rent Received</td>
<td>(45,763)</td>
<td>(45,762)</td>
</tr>
<tr>
<td></td>
<td>Gain on sale of shares</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Profit on sale of Car</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Expenses on sale of shares</td>
<td>(51,394)</td>
<td>(2,19,205)</td>
</tr>
<tr>
<td></td>
<td>Sundry balance written back</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Provision for Gratuity and other long Term Provision</td>
<td>1,20,847</td>
<td>39,104</td>
</tr>
<tr>
<td></td>
<td>Operating profit before working capital changes</td>
<td>61,17,049</td>
<td>85,61,768</td>
</tr>
<tr>
<td></td>
<td>Adjustment for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(Increase) / Decrease in Trade Receivable</td>
<td>2,23,69,885</td>
<td>(1,17,96,731)</td>
</tr>
<tr>
<td></td>
<td>(Increase) / Decrease in Inventories</td>
<td>(2,43,72,860)</td>
<td>76,39,691</td>
</tr>
<tr>
<td></td>
<td>(Increase) / Decrease in Other current assets</td>
<td>27,36,786</td>
<td>6,38,949</td>
</tr>
<tr>
<td></td>
<td>(Increase) / Decrease in Other non- current Assets</td>
<td>(1,97,972)</td>
<td>(2,77,199)</td>
</tr>
<tr>
<td></td>
<td>(Increase) / Decrease in Trade payables</td>
<td>53,64,268</td>
<td>31,96,125</td>
</tr>
<tr>
<td></td>
<td>(Increase) / Decrease in Other current liabilities</td>
<td>(79,238)</td>
<td>(11,96,277)</td>
</tr>
<tr>
<td></td>
<td>(Increase) / Decrease in short term provision</td>
<td>(14,99,018)</td>
<td>(50,07,295)</td>
</tr>
<tr>
<td></td>
<td>(Increase) / Decrease in Other long term provision</td>
<td>(2,222)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>CASH GENERATED FROM OPERATIONS</td>
<td>43,19,649</td>
<td>(70,12,616)</td>
</tr>
<tr>
<td></td>
<td>Direct Taxes Paid (Refund) [Net]</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Cash Flow Before Extra Ordinary Items</td>
<td>72,60,126</td>
<td>(14,35,867)</td>
</tr>
<tr>
<td></td>
<td>Extra Ordinary Items</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Previous Year Adjustments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Net Cash from Operating Activities</td>
<td>72,60,126</td>
<td>(14,35,867)</td>
</tr>
</tbody>
</table>

### B - CASH FLOW FROM INVESTMENT ACTIVITIES

- Purchase of Tangible & Intangible Assets: (5,37,392) (37,53,840)
- Interest income: 2,23,323 3,61,440
- Dividend income: 6,375 -
- Rent Received: 45,763 45,762
- Short Term Loans & Advances: (9,14,764) 40,79,154
- Long Term Loans & Advances: 24,06,091 59,39,118
- Proceeds on FD Maturity: 3,67,528 -
- Sale of Shares: 1,00,000 1,00,000
- Net Cash used in Investing Activities: 15,94,924 67,71,634

### C - CASH FLOW FROM FINANCING ACTIVITIES

- Finance costs: (21,28,450) (16,31,299)
- Repayment of Borrowings: (71,16,528) (45,54,133)
- Proposed Dividend: - -
- Tax on Dividend: - -
- Net Cash used in Financing Activities: (92,44,977) (61,85,432)

### NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)

- (8,49,666)

### CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR

- (8,49,666)

### CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (Refer Note No.17)
NOTES:

1. The above financial results for the half year ended 30th September, 2019 have been reviewed by Audit Committee in their meeting and approved by the Board of Directors in their meeting held on 14th November, 2019.

2. The Statutory Auditor of the Company has carried out limited review for the half year ended 30th September, 2019 in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.

3. The Company is operating as a single segment Company, engaged in Construction business, and hence there is no separate reportable business segment.

4. Figures for the previous period have been regrouped or rearranged wherever necessary.

5. There were no Investor complaints received/pending as on 30th September, 2019.

6. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for benefit of Investors and Shareholders.